117TH CONGRESS 1ST SESSION

# H. R. 1799

## AN ACT

- To amend the Small Business Act and the CARES Act to extend the covered period for the paycheck protection program, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

### 1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "PPP Extension Act
- 3 of 2021".
- 4 SEC. 2. EXTENSION OF COVERED PERIOD FOR PAYCHECK
- 5 PROTECTION PROGRAM.
- 6 (a) IN GENERAL.—Section 7(a)(36)(A)(iii) of the
- 7 Small Business Act (15 U.S.C. 636(a)(36)(A)(iii)) is
- 8 amended by striking "March 31, 2021" and inserting
- 9 "June 30, 2021".
- 10 (b) Funding.—Section 1102(b)(1) of the CARES
- 11 Act (Public Law 116–136), as amended by section 323
- 12 of the Economic Aid to Hard-Hit Small Businesses, Non-
- 13 profits, and Venues Act (Public Law 116–260), is amend-
- 14 ed by striking "March 31, 2021" and inserting "June 30,
- 15 2021".
- 16 (c) Restriction.—From June 1, 2021, through
- 17 June 30, 2021, the Administrator of the Small Business
- 18 Administration shall not accept new lender applications
- 19 for loans under paragraph (36) or (37) of section 7(a)
- 20 of the Small Business Act (15 U.S.C. 636(a)) and shall
- 21 only process such lender applications that have been sub-
- 22 mitted to the Administrator before June 1, 2021.
- 23 SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.
- 24 (a) In General.—The budgetary effects of this Act
- 25 shall not be entered on either PAYGO scorecard main-

- 1 tained pursuant to section 4(d) of the Statutory Pay-As-
- 2 You-Go Act of 2010 (2 U.S.C. 933(d)).
- 3 (b) Senate Paygo Scorecards.—The budgetary
- 4 effects of this Act shall not be entered on any PAYGO
- 5 scorecard maintained for purposes of section 4106 of H.
- 6 Con. Res. 71 (115th Congress).

Passed the House of Representatives March 16, 2021.

Attest:

Clerk.

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