

117TH CONGRESS
1ST SESSION

H. R. 2079

To provide that CARES Act Provider Relief Fund payments are not includible in gross income, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2021

Mrs. AXNE (for herself, Mr. FITZPATRICK, and Mr. DUNN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide that CARES Act Provider Relief Fund payments are not includible in gross income, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Eliminating the Pro-
5 vider Relief Fund Tax Penalties Act of 2021”.

6 **SEC. 2. CARES ACT PROVIDER RELIEF FUND PAYMENTS EX-**
7 **CLUDED FROM GROSS INCOME.**

8 (a) IN GENERAL.—For purposes of the Internal Rev-
9 enue Code of 1986, any CARES Act Provider Relief Fund

1 payment shall not be included in the gross income of the
2 recipient of such payment.

3 (b) CLARIFICATION OF TREATMENT OF CERTAIN EX-
4 PENSES.—For purposes of the Internal Revenue Code of
5 1986 and notwithstanding any other provision of law, any
6 deduction and the basis of any property shall be deter-
7 mined without regard to whether any amount is excluded
8 from gross income under subsection (a).

9 (c) CARES ACT PROVIDER RELIEF FUND PAY-
10 MENT.—For purposes of this section, the term “CARES
11 Act Provider Relief Fund payment” means any grant or
12 similar assistance provided by the Secretary of Health and
13 Human Services under the CARES Act Provider Relief
14 Fund program (including any amounts made available to
15 carry out such program by the Paycheck Protection Pro-
16 gram and Health Care Enhancement Act, the Consoli-
17 dated Appropriations Act, 2021, or any other provision of
18 law enacted after the date of the enactment of such Acts).

19 (d) EFFECTIVE DATE.—The provisions of this sec-
20 tion shall apply to taxable years ending after the date of
21 the enactment of the CARES Act.

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