

117TH CONGRESS
2D SESSION

H. R. 2710

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 29, 2022

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To increase transparency with respect to financial services
benefitting state sponsors of terrorism, human rights
abusers, and corrupt officials, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Banking Transparency
3 for Sanctioned Persons Act of 2021”.

4 **SEC. 2. REPORT ON FINANCIAL SERVICES BENEFITTING**
5 **STATE SPONSORS OF TERRORISM, HUMAN**
6 **RIGHTS ABUSERS, AND CORRUPT OFFICIALS.**

7 (a) IN GENERAL.—Not later than 180 days after the
8 date of the enactment of this Act, and every 180 days
9 thereafter, the Secretary of the Treasury shall issue a re-
10 port to the Committees on Financial Services and Foreign
11 Affairs of the House of Representatives and the Commit-
12 tees on Banking, Housing, and Urban Affairs and Foreign
13 Relations of the Senate that includes a copy of any license
14 issued by the Secretary in the preceding 180 days that
15 authorizes a United States financial institution (as defined
16 under section 561.309 of title 31, Code of Federal Regula-
17 tions) to provide financial services benefitting—

18 (1) a state sponsor of terrorism; or

19 (2) a person sanctioned pursuant to any of the
20 following:

21 (A) Section 404 of the Russia and Moldova
22 Jackson-Vanik Repeal and Sergei Magnitsky
23 Rule of Law Accountability Act of 2012 (Public
24 Law 112–208).

25 (B) Subtitle F of title XII of the National
26 Defense Authorization Act for Fiscal Year 2017

1 (Public Law 114–328, the Global Magnitsky
2 Human Rights Accountability Act).

3 (C) Executive Order No. 13818.

4 (b) FORM OF REPORT.—The report required under
5 subsection (a) shall be submitted in unclassified form but
6 may contain a classified annex.

7 **SEC. 3. SUNSET.**

8 The reporting requirement under this Act shall termi-
9 nate on the date that is the end of the 7-year period begin-
10 ning on the date of the enactment of this Act.

Passed the House of Representatives September 28,
2022.

Attest: CHERYL L. JOHNSON,
Clerk.