

117TH CONGRESS  
1ST SESSION

# H. R. 2832

To amend the Internal Revenue Code of 1986 to repeal the excise tax on investment income of private colleges and universities.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 26, 2021

Mr. BRENDAN F. BOYLE of Pennsylvania introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the excise tax on investment income of private colleges and universities.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Don’t Tax Higher  
5 Education Act”.

6 **SEC. 2. REPEAL OF EXCISE TAX ON INVESTMENT INCOME**  
7 **OF PRIVATE COLLEGES AND UNIVERSITIES.**

8 (a) IN GENERAL.—Chapter 42 of the Internal Rev-  
9 enue Code of 1986 is amended by striking subchapter H

1 (and by striking the item relating to such subchapter in  
2 the table of subchapters for such chapter).

3 (b) EFFECTIVE DATE.—The amendments made by  
4 this section shall apply to taxable years beginning after  
5 the date of the enactment of this Act.

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