

117TH CONGRESS  
1ST SESSION

# H. R. 4256

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## AN ACT

To amend the Small Business Investment Act of 1958 to increase the amount that certain banks and savings associations may invest in small business investment companies, subject to the approval of the appropriate Federal banking agency, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Investing in Main  
3 Street Act of 2021”.

4 **SEC. 2. INVESTMENT IN SMALL BUSINESS INVESTMENT**  
5 **COMPANIES.**

6 Section 302(b) of the Small Business Investment Act  
7 of 1958 (15 U.S.C. 682(b)) is amended—

8 (1) in paragraph (1), by inserting before the pe-  
9 riod the following: “or, subject to the approval of the  
10 appropriate Federal banking agency, 15 percent of  
11 such capital and surplus”;

12 (2) in paragraph (2), by inserting before the pe-  
13 riod the following: “or, subject to the approval of the  
14 appropriate Federal banking agency, 15 percent of  
15 such capital and surplus”; and

16 (3) by adding at the end the following:

17 “(3) APPROPRIATE FEDERAL BANKING AGENCY  
18 DEFINED.—For purposes of this subsection, the  
19 term ‘appropriate Federal banking agency’ has the  
20 meaning given that term under section 3 of the Fed-  
21 eral Deposit Insurance Act.”.

22 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

23 The budgetary effects of this Act, for the purpose of  
24 complying with the Statutory Pay-As-You-Go Act of 2010,  
25 shall be determined by reference to the latest statement  
26 titled “Budgetary Effects of PAYGO Legislation” for this

1 Act, submitted for printing in the Congressional Record  
2 by the Chairman of the House Budget Committee, pro-  
3 vided that such statement has been submitted prior to the  
4 vote on passage.

Passed the House of Representatives November 2,  
2021.

Attest:

*Clerk.*

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