

117TH CONGRESS
1ST SESSION

H. R. 4256

IN THE SENATE OF THE UNITED STATES

NOVEMBER 3, 2021

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Small Business Investment Act of 1958 to increase the amount that certain banks and savings associations may invest in small business investment companies, subject to the approval of the appropriate Federal banking agency, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Investing in Main
3 Street Act of 2021”.

4 **SEC. 2. INVESTMENT IN SMALL BUSINESS INVESTMENT**
5 **COMPANIES.**

6 Section 302(b) of the Small Business Investment Act
7 of 1958 (15 U.S.C. 682(b)) is amended—

8 (1) in paragraph (1), by inserting before the pe-
9 riod the following: “or, subject to the approval of the
10 appropriate Federal banking agency, 15 percent of
11 such capital and surplus”;

12 (2) in paragraph (2), by inserting before the pe-
13 riod the following: “or, subject to the approval of the
14 appropriate Federal banking agency, 15 percent of
15 such capital and surplus”; and

16 (3) by adding at the end the following:

17 “(3) APPROPRIATE FEDERAL BANKING AGENCY
18 DEFINED.—For purposes of this subsection, the
19 term ‘appropriate Federal banking agency’ has the
20 meaning given that term under section 3 of the Fed-
21 eral Deposit Insurance Act.”.

22 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

23 The budgetary effects of this Act, for the purpose of
24 complying with the Statutory Pay-As-You-Go Act of 2010,
25 shall be determined by reference to the latest statement
26 titled “Budgetary Effects of PAYGO Legislation” for this

1 Act, submitted for printing in the Congressional Record
2 by the Chairman of the House Budget Committee, pro-
3 vided that such statement has been submitted prior to the
4 vote on passage.

Passed the House of Representatives November 2,
2021.

Attest:

CHERYL L. JOHNSON,
Clerk.