

117TH CONGRESS
1ST SESSION

H. R. 4489

AN ACT

To amend the Act of June 20, 1958, to require that certain amounts collected by the United States with respect to lands under the administration of the Forest Service be invested into interest bearing obligations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “National Forest Res-
3 toration and Remediation Act”.

4 **SEC. 2. INVESTMENT OF CERTAIN FUNDS INTO INTEREST**
5 **BEARING OBLIGATIONS.**

6 Section 7 of the Act of June 20, 1958 (16 U.S.C.
7 579c), is amended—

8 (1) by striking “of any improvement, protec-
9 tion, or rehabilitation” and inserting “of any assess-
10 ment, improvement, protection, restoration, or reha-
11 bilitation”; and

12 (2) by striking “*Provided, That*” and all that
13 follows through the period at the end and inserting:
14 “*Provided, That* any monies covered into the Treas-
15 ury under this section, including all monies that
16 were previously collected by the United States in a
17 forfeiture, judgment, compromise, or settlement,
18 shall be invested by the Secretary of the Treasury in
19 interest bearing obligations of the United States to
20 the extent the amounts are not, in the judgment of
21 the Secretary of the Treasury, required to meet cur-
22 rent withdrawals: *Provided further, That* any interest
23 earned on the amounts, including any interest
24 earned by investment, is hereby appropriated and
25 made available until expended to cover the costs to
26 the United States specified in this section: *Provided*

1 *further*, That, for fiscal year 2021 and thereafter,
2 the Secretary shall include in the budget materials
3 submitted to Congress in support of the President’s
4 annual budget request (submitted to Congress pur-
5 suant to section 1105 of title 31, United States
6 Code) for each fiscal year the proposed use of such
7 amounts with respect to the Forest Service: *Provided*
8 *further*, That any portion of the monies received or
9 earned under this section in excess of the amount
10 expended in performing the work necessitated by the
11 action which led to their receipt may be used to
12 cover the other work specified in this section.”.

13 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

14 The budgetary effects of this Act, for the purpose of
15 complying with the Statutory Pay-As-You-Go Act of 2010,
16 shall be determined by reference to the latest statement
17 titled “Budgetary Effects of PAYGO Legislation” for this
18 Act, submitted for printing in the Congressional Record
19 by the Chairman of the House Budget Committee, pro-

- 1 vided that such statement has been submitted prior to the
- 2 vote on passage.

Passed the House of Representatives December 8,
2021.

Attest:

Clerk.

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