

117TH CONGRESS
2D SESSION

H. R. 6415

To amend the Federal Reserve Act to prohibit the Federal reserve banks from offering certain products or services directly to an individual, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 18, 2022

Mr. EMMER introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Federal Reserve Act to prohibit the Federal reserve banks from offering certain products or services directly to an individual, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON FEDERAL RESERVE BANKS**
4 **RELATING TO CERTAIN PRODUCTS OR SERV-**
5 **ICES FOR INDIVIDUALS.**

6 Section 13 of the Federal Reserve Act is amended
7 by adding at the end the following new paragraph:

8 “(15) Except as specifically authorized under
9 this Act, a Federal reserve bank may not offer prod-

1 ucts or services directly to an individual, maintain
2 an account on behalf of an individual, or issue a cen-
3 tral bank digital currency directly to an individual.”.

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