

117TH CONGRESS
2D SESSION

H. R. 6629

To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide an inflation estimate with respect to legislation with a significant impact on the Gross Domestic Product of the United States, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2022

Mr. KATKO (for himself, Mrs. MURPHY of Florida, Mrs. HINSON, and Mr. SCHRADER) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide an inflation estimate with respect to legislation with a significant impact on the Gross Domestic Product of the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Informed Lawmaking
5 to Combat Inflation Act”.

1 **SEC. 2. LEGISLATIVE MANDATED INFLATION ACCOUNT-**
2 **ABILITY AND REFORM.**

3 (a) IN GENERAL.—Part A of title IV of the Congres-
4 sional Budget and Impoundment Control Act of 1974 is
5 amended by adding at the end the following:

6 “MANDATORY INFLATION FORECASTING

7 “SEC. 407. (a) DEFINITIONS.—In this section—

8 “(1) the term ‘Director’ means the Director of the
9 Congressional Budget Office; and

10 “(2) the term ‘major legislation’ means any bill or
11 joint resolution, or amendment thereto or conference re-
12 port thereon, that would be projected (in a conventional
13 cost estimate) to cause an annual gross budgetary effect
14 of at least 0.25 percent of projected Gross Domestic Prod-
15 uct of the United States, but does not include any such
16 measure that—

17 “(A) provides for emergency assistance or relief
18 at the request of any State, local, or tribal govern-
19 ment or any official of a State, local, or tribal gov-
20 ernment; or

21 “(B) is necessary for the national security or
22 the ratification or implementation of international
23 treaty obligations.

24 “(b) AGENCY ASSISTANCE.—Each department, agen-
25 cy, establishment, or regulatory agency or commission,
26 shall provide to the Director such information and assist-

1 ance as the Director may reasonably request to assist the
2 Director in carrying out this section.

3 “(c) MANDATORY INFLATION FORECASTING.—

4 “(1) SUBMISSION OF BILLS TO THE DIREC-
5 TOR.—On the date that a committee of authoriza-
6 tion of the Senate or the House of Representatives
7 orders reported major legislation, the committee
8 shall promptly provide the legislation to the Director
9 for the purpose of carrying out responsibilities de-
10 tailed in paragraph (2).

11 “(2) MANDATORY REPORTING ON INFLA-
12 TIONARY FORECASTING.—For any major legislation
13 provided to the Director under paragraph (1), the
14 Director shall prepare and submit to the applicable
15 committee a statement estimating the inflationary
16 effects of the legislation, including whether the legis-
17 lation is determined to have no significant impact on
18 inflation, is determined to have quantifiable infla-
19 tionary impact on the consumer price index, or is de-
20 termined likely to have a significant impact on infla-
21 tion but the amount cannot be determined at the
22 time the estimate is prepared.

23 “(3) AMENDED BILLS AND JOINT RESOLU-
24 TIONS; CONFERENCE REPORTS.—If a bill or joint
25 resolution is passed in an amended form (including

1 if passed by one House as an amendment in the na-
2 ture of a substitute for the text of a bill or joint res-
3 olution from the other House) or is reported by a
4 committee of conference in amended form, and the
5 amended form constitutes major legislation not pre-
6 viously considered by either House, then the chair of
7 the committee that reported the bill or joint resolu-
8 tion or any other committee chair designated by the
9 Speaker of the House of Representatives or the
10 President pro tempore of the Senate (as the case
11 may be), or the committee of conference, respec-
12 tively, shall ensure to the greatest extent practicable
13 that the Director shall prepare a statement as pro-
14 vided in paragraph (2) or a supplemental statement
15 for the bill or joint resolution in that amended form.

16 “(d) LEGISLATION SUBJECT TO POINT OF ORDER.—
17 It shall not be in order in the Senate or the House of
18 Representatives to consider any major legislation reported
19 by a committee unless the committee has published a
20 statement of the Director in accordance with this section.

21 “(e) PROVISIONS RELATING TO THE HOUSE OF REP-
22 RESENTATIVES.—

23 “(1) ENFORCEMENT.—It shall not be in order
24 in the House of Representatives to consider a rule

1 or order that waives the application of subsection
2 (d).

3 “(2) DISPOSITION OF POINTS OF ORDER.—

4 “(A) APPLICATION TO THE HOUSE OF
5 REPRESENTATIVES.—This paragraph shall
6 apply only to the House of Representatives.

7 “(B) THRESHOLD BURDEN.—In order to
8 be cognizable by the Chair, a point of order
9 under subsection (d) or paragraph (1) of this
10 subsection must specify the precise language on
11 which it is premised.

12 “(C) QUESTION OF CONSIDERATION.—As
13 disposition of points of order under subsection
14 (d) or paragraph (1) of this section, the Chair
15 shall put the question of consideration with re-
16 spect to the proposition that is the subject of
17 the points of order.

18 “(D) DEBATE AND INTERVENING MO-
19 TIONS.—A question of consideration under this
20 section shall be debatable for 10 minutes by
21 each Member initiating a point of order and for
22 10 minutes by an opponent on each point of
23 order, but shall otherwise be decided without in-
24 tervening motion except one that the House ad-

1 journal or that the Committee of the Whole rise,
2 as the case may be.

3 “(E) EFFECT ON AMENDMENT IN ORDER
4 AS ORIGINAL TEXT.—The disposition of the
5 question of consideration under this subsection
6 with respect to a bill or joint resolution shall be
7 considered also to determine the question of
8 consideration under this subsection with respect
9 to an amendment made in order as original
10 text.”.

11 (b) CLERICAL AMENDMENT.—The table of contents
12 in section 1(b) of the Congressional Budget and Impound-
13 ment Control Act of 1974 is amended by inserting after
14 the item relating to section 406 the following:

“Sec. 407. Mandatory inflation forecasting.”.

○