

Union Calendar No. 238

117TH CONGRESS
2^D SESSION

H. R. 6891

[Report No. 117-318, Part I]

To exclude government officials of the Russian Federation from certain international meetings, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 2, 2022

Mrs. WAGNER introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

MAY 10, 2022

Additional sponsors: Mr. KUSTOFF, Mr. COLE, Mr. BUDD, Mr. BARR, Mr. TIMMONS, Mr. SESSIONS, Mr. SHERMAN, Mr. ROSE, Mrs. LEE of Nevada, and Mr. GOTTHEIMER

MAY 10, 2022

Reported from the Committee on Financial Services with an amendment

[Strike out all after the enacting clause and insert the part printed in *italic*]

MAY 10, 2022

Committee on Foreign Affairs discharged; committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[For text of introduced bill, see copy of bill as introduced on March 2, 2022]

A BILL

To exclude government officials of the Russian Federation from certain international meetings, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Isolate Russian Govern-*
5 *ment Officials Act of 2022”.*

6 **SEC. 2. EXCLUSION OF GOVERNMENT OFFICIALS OF THE**
7 **RUSSIAN FEDERATION.**

8 *(a) POLICY OF THE UNITED STATES.—It is the policy*
9 *of the United States to seek to exclude government officials*
10 *of the Russian Federation, to the maximum extent prac-*
11 *ticable, from participation in meetings, proceedings, and*
12 *other activities of the following organizations:*

13 *(1) Group of 20.*

14 *(2) Bank for International Settlements.*

15 *(3) Basel Committee for Banking Standards.*

16 *(4) Financial Stability Board.*

17 *(5) International Association of Insurance Su-*
18 *pervisors.*

19 *(6) International Organization of Securities*
20 *Commissions.*

21 *(b) IMPLEMENTATION.—The Secretary of the Treasury,*
22 *the Board of Governors of the Federal Reserve System, and*
23 *the Securities and Exchange Commission, as the case may*
24 *be, shall take all necessary steps to advance the policy set*
25 *forth in subsection (a).*

1 (c) *TERMINATION.*—*This section shall have no force or*
2 *effect on the earlier of—*

3 (1) *the date that is 5 years after the date of en-*
4 *actment of this Act; or*

5 (2) *30 days after the date that the President re-*
6 *ports to Congress that the government of the Russian*
7 *Federation has ceased its destabilizing activities with*
8 *respect to the sovereignty and territorial integrity of*
9 *Ukraine.*

10 (d) *WAIVER.*—*The President may waive the applica-*
11 *tion of this section if the President reports to the Congress*
12 *that the waiver is in the national interest of the United*
13 *States and includes an explanation of the reasons therefor.*

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