

117TH CONGRESS
2D SESSION

H. R. 8098

To limit eligibility for public service loan forgiveness to borrowers of Federal student loans with incomes below a certain maximum threshold, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 16, 2022

Mr. BUCK (for himself and Mr. BANKS) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To limit eligibility for public service loan forgiveness to borrowers of Federal student loans with incomes below a certain maximum threshold, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCOME LIMIT FOR PUBLIC SERVICE LOAN**
4 **FORGIVENESS.**

5 Section 455(m) of the Higher Education Act of 1965
6 (20 U.S.C. 1087e(m)) is amended—

7 (1) by redesignating paragraphs (2) through
8 (4) as paragraphs (3) through (5), respectively;

1 (2) in paragraph (1), in the matter preceding
2 subparagraph (A), by striking “paragraph (2)” and
3 inserting “paragraph (3)”; and

4 (3) by inserting after paragraph (1) the fol-
5 lowing:

6 “(2) INCOME LIMIT.—Notwithstanding any
7 other provision of this subsection, a monthly pay-
8 ment made on an eligible Federal Direct Loan dur-
9 ing any year in which the adjusted gross income of
10 the borrower exceeds \$173,000 shall not be counted
11 for purposes of determining the number of quali-
12 fying payments made by the borrower under para-
13 graph (1)(A).”.

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