

117TH CONGRESS
1ST SESSION

S. 1149

To amend the Internal Revenue Code of 1986 to permanently extend the depreciation rules for property used predominantly within an Indian reservation.

IN THE SENATE OF THE UNITED STATES

APRIL 15, 2021

Mr. INHOFE (for himself, Mr. ROUNDS, Mr. BLUNT, and Ms. LUMMIS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the depreciation rules for property used predominantly within an Indian reservation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF DEPRECIATION**
4 **RULES FOR PROPERTY ON INDIAN RESERVA-**
5 **TIONS.**

6 (a) IN GENERAL.—Subsection (j) of section 168 of
7 the Internal Revenue Code of 1986 is amended by striking
8 paragraph (9).

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to property placed in service after
3 December 31, 2021.

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