

117TH CONGRESS
1ST SESSION

S. 2582

To amend the Internal Revenue Code of 1986 to expand the residential energy efficient property credit and energy credit, and for other purposes.

IN THE SENATE OF THE UNITED STATES

AUGUST 3, 2021

Mr. OSSOFF introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to expand the residential energy efficient property credit and energy credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Revamping Appro-
5 priate Incentives for Solar Energy for the Roof Act” or
6 the “RAISE the Roof Act”.

1 **SEC. 2. CREDITS FOR INVESTMENT IN SOLAR ENERGY**
 2 **PROPERTY.**

3 (a) RESIDENTIAL ENERGY EFFICIENT PROPERTY.—
 4 Paragraph (2) of section 25D(d) of the Internal Revenue
 5 Code of 1986 is amended to read as follows:

6 “(2) QUALIFIED SOLAR ELECTRIC PROPERTY
 7 EXPENDITURE.—

8 “(A) IN GENERAL.—The term ‘qualified
 9 solar electric property expenditure’ means an
 10 expenditure for—

11 “(i) property which uses solar energy
 12 to generate electricity for use in a dwelling
 13 unit located in the United States and used
 14 as a residence by the taxpayer,

15 “(ii) any new roof, including any such
 16 roof which replaces an existing roof, which
 17 is part of an integrated product, or

18 “(iii) the replacement of an existing
 19 roof which is not part of an integrated
 20 product, provided that—

21 “(I) property described in clause
 22 (i) is installed,

23 “(II) replacement of such roof is
 24 necessary for the installation of such
 25 property, and

1 “(III) the installation of such
 2 property is a primary purpose of the
 3 replacement of such roof.

4 “(B) INTEGRATED PRODUCT.—For pur-
 5 poses of this paragraph, the term ‘integrated
 6 product’ means a solar roofing system that
 7 combines property described in subparagraph
 8 (A)(i) with roofing materials for the primary
 9 purpose of generating electricity from solar en-
 10 ergy.”.

11 (b) ENERGY CREDIT.—Section 48 of the Internal
 12 Revenue Code of 1986 is amended—

13 (1) in subsection (a)—

14 (A) in paragraph (2)(A)(i)(II), by striking
 15 “paragraph (3)(A)(i)” and inserting “clause (i),
 16 (ix), or (x) of paragraph (3)(A)”, and

17 (B) in paragraph (3)(A)—

18 (i) in clause (vii), by striking “or” at
 19 the end, and

20 (ii) by adding at the end the following
 21 new clauses:

22 “(ix) a new roof of a structure, in-
 23 cluding any such roof which replaces an
 24 existing roof, which is part of an inte-
 25 grated product, or

1 “(x) property used with respect to the
 2 repair or replacement of an existing roof of
 3 a structure which is not part of an inte-
 4 grated product, provided that—

5 “(I) property described in clause
 6 (i) or (ii) is installed,

7 “(II) such repair or replacement
 8 is necessary for the installation of
 9 such property, and

10 “(III) the installation of such
 11 property is a primary purpose of such
 12 repair or replacement,” and

13 (2) in subsection (c), by adding at the end the
 14 following new paragraph:

15 “(6) INTEGRATED DESIGN.—For purposes of
 16 this section, the term ‘integrated design’ means a
 17 solar roofing system that combines property de-
 18 scribed in clause (i) or (ii) of subsection (a)(3)(A)
 19 with roofing materials for the primary purpose of
 20 generating electricity from solar energy.”.

21 (c) EFFECTIVE DATE.—The amendments made by
 22 this section shall apply to taxable years beginning after
 23 December 31, 2020.

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