### 117th CONGRESS 2D Session

S. 2793

## **AN ACT**

- To authorize the Administrator of General Services to establish an enhanced use lease pilot program, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

#### 1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "Saving Money and Ac3 celerating Repairs Through Leasing Act" or the "SMART
4 Leasing Act".

### 5 SEC. 2. ENHANCED USE LEASE PILOT PROGRAM.

6 (a) DEFINITIONS.—In this section:

7 (1) ADMINISTRATOR.—The term "Adminis8 trator" means the Administrator of General Serv9 ices.

10 (2) PILOT PROGRAM.—The term "pilot pro11 gram" means the enhanced use lease pilot program
12 established under subsection (b).

13 (3) RELEVANT CONGRESSIONAL COMMIT14 TEES.—The term "relevant congressional commit15 tees" means—

16 (A) the Committee on Homeland Security17 and Governmental Affairs of the Senate;

18 (B) the Committee on Environment and19 Public Works of the Senate;

20 (C) the Committee on Oversight and Re21 form of the House of Representatives; and

(D) the Committee on Transportation and
Infrastructure of the House of Representatives.
(b) ESTABLISHMENT.—The Administrator may establish an enhanced use lease pilot program under which
the Administrator may authorize Federal agencies to enter

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into a lease with any person or entity (including another department or agency of the Federal Government or an entity of a State or local government) with regard to any underutilized nonexcess real property and related personal

5 property under the jurisdiction of the Administrator.

6 (c) MONETARY CONSIDERATION.—

7 (1) FAIR MARKET VALUE.—A person or entity
8 entering into a lease under the pilot program shall
9 provide monetary consideration for the lease at fair
10 market value, as determined by the Administrator.

11 (2) UTILIZATION.—

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12 (A) IN GENERAL.—The Administrator may
13 use monetary consideration received under this
14 subsection for a lease entered into under the
15 pilot program to cover the full costs to the Ad16 ministration in connection with the lease.

17 (B) CAPITAL REVITALIZATION AND IM18 PROVEMENTS.—Any amounts of monetary con19 sideration received under this subsection that
20 are not used in accordance with subparagraph
21 (A) shall—

(i) be deposited in a working capital
account to be established by the Federal
agency engaged in the lease of the property; and

1	(ii) remain available until expended
2	for maintenance, capital revitalization, and
3	improvements of the real property assets
4	and related personal property at the Fed-
5	eral agency, subject to the concurrence of
6	the Administrator.

7 (d) ADDITIONAL TERMS AND CONDITIONS.—The Ad8 ministrator may require such terms and conditions in con9 nection with a lease under the pilot program as the Ad10 ministrator considers appropriate to protect the interests
11 of the United States.

(e) RELATIONSHIP TO OTHER LEASE AUTHORITY.—
The authority under the pilot program to lease property
under the jurisdiction of the Administrator is in addition
to any other authority under Federal law to lease property
under the jurisdiction of the Administrator.

(f) WAIVER.—A property leased under the pilot program shall not be subject to section 501 of the McKinney–
Vento Homeless Assistance Act (42 U.S.C. 11411) before
leasing the property under such pilot program.

21 (g) LEASE RESTRICTIONS.—

(1) NO LEASEBACK OR GUARANTEED SERVICE
CONTRACT.—The Administrator may not lease back
property under the pilot program during the term of

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1	the lease or enter into guaranteed service or similar
2	contracts with the lessee relating to the property.
3	(2) CERTIFICATION.—The Administrator may
4	not enter into a lease under the pilot program unless
5	the Administrator certifies that the lease will not
6	have a negative impact on the mission of the Admin-
7	istrator or the applicable Federal agency.
8	(3) MAXIMUM NUMBER OF LEASES.—The Ad-
9	ministrator may enter into not more than 6 leases
10	under the pilot program during each fiscal year.
11	(4) DURATION OF LEASES.—The Administrator
12	may not enter into a lease under the pilot program
13	with a term of more than 15 years.
14	(h) Reporting.—
15	(1) ANNUAL REPORTS.—Not later than Janu-
16	ary 31 of each year, the Administrator shall submit
17	to the relevant congressional committees a report on
18	the pilot program, including—
19	(A) a description of each lease entered into
20	under the pilot program, including the value of
21	the lease, the amount of consideration received,
22	and the use of the consideration received; and
23	(B) the availability and use of the funds
24	received under the pilot program for the Ad-
25	ministrator or the Federal agency engaged in

1	the lease of nonexcess real property and related
2	personal property.
3	(2) FINAL REPORT.—Not later than September
4	30, 2024, the Administrator shall submit to the rel-
5	evant congressional committees a final report on the
6	pilot program, including a recommendation on
7	whether the pilot program should be extended.
8	(i) DURATION.—
9	(1) IN GENERAL.—The authority to enter into
10	leases under the pilot program shall expire on Sep-
11	tember 30, 2024.
12	(2) SAVINGS PROVISION.—The expiration under
13	this subsection of authority to enter into leases
14	under the pilot program shall not affect the validity
15	or term of leases or the retention of proceeds by the
16	Federal agency from leases entered into under the
17	pilot program before the expiration of the authority.
	Passed the Senate December 15, 2022.
	Attest:

Secretary.

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