

117TH CONGRESS
2D SESSION

S. 3936

To provide for the use of seized Russian assets to provide support to citizens of Ukraine who have been made refugees as a result of the illegal invasion of Ukraine by the Russian Federation, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 28, 2022

Mr. BENNET (for himself and Mr. PORTMAN) introduced the following bill;
which was read twice and referred to the Committee on Foreign Relations

A BILL

To provide for the use of seized Russian assets to provide support to citizens of Ukraine who have been made refugees as a result of the illegal invasion of Ukraine by the Russian Federation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Repurposing Elite
5 Luxuries Into Emergency Funds for Ukraine Act”.

1 **SEC. 2. USE OF SEIZED RUSSIAN ASSETS TO SUPPORT**
2 **UKRAINIAN REFUGEES.**

3 (a) DEPOSIT OF PROCEEDS OF SEIZED ASSETS.—
4 Notwithstanding section 524(c) of title 28, United States
5 Code, or any other provision of law, the Attorney General
6 shall deposit all proceeds resulting from the liquidation of
7 assets seized as a result of actions taken by the Task
8 Force KleptoCapture, as announced by the Attorney Gen-
9 eral on March 2, 2022, into the Ukrainian Relief Fund
10 established under subsection (b).

11 (b) UKRAINIAN RELIEF FUND.—

12 (1) ESTABLISHMENT.—The Secretary of the
13 Treasury shall establish an account, to be known as
14 the “Ukrainian Relief Fund”, to be available, as
15 provided in advance in appropriations Acts—

16 (A) to the Secretary of State for use, in
17 consultation with the Administrator of the
18 United States Agency for International Devel-
19 opment, as specified in paragraph (2); and

20 (B) to the Attorney General for adminis-
21 trative costs relating to the seizure and liquida-
22 tion of assets through the Task Force
23 KleptoCapture.

24 (2) USE OF FUNDS TO SUPPORT UKRAINIAN
25 REFUGEES.—Amounts in the Ukrainian Relief Fund
26 shall be available to provide support to the people of

1 Ukraine following the illegal invasion of Ukraine by
2 the Russian Federation, including—

3 (A) to promote the security, safety, health,
4 well-being, and resettlement of Ukrainian refu-
5 gees;

6 (B) to support international or nonprofit
7 organizations engaged in direct efforts to sup-
8 port Ukrainian refugees;

9 (C) to support the reconstruction, rehabili-
10 tation, and general recovery of Ukraine in areas
11 no longer controlled by the Russian Federation,
12 as certified by the Secretary of State; and

13 (D) through such other manner as the Sec-
14 retary considers appropriate to promote the se-
15 curity, welfare, and dignity of Ukrainian refu-
16 gees, the recovery of the economy of Ukraine,
17 and the general welfare of the people of
18 Ukraine.

19 (c) REPORT REQUIRED.—Not later than 180 days
20 after the date of the enactment of this Act, and on an
21 ongoing basis thereafter, the Attorney General, the Sec-
22 retary of State, and the Administrator of the United
23 States Agency for International Development shall jointly
24 report to Congress on—

1 (1) assets seized and liquidated as described in
2 subsection (a) and deposited into the Ukrainian Re-
3 lief Fund established under subsection (b); and

4 (2) the use of amounts in the Ukrainian Relief
5 Fund to support Ukrainian refugees and the recon-
6 struction of Ukraine.

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