

117TH CONGRESS
2D SESSION

S. 4953

To repeal prescription drug price control provisions of the Inflation Reduction Act.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 27, 2022

Mr. LEE (for himself, Ms. LUMMIS, Mr. LANKFORD, and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To repeal prescription drug price control provisions of the Inflation Reduction Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect Drug Innova-
5 tion Act”.

6 **SEC. 2. REPEAL OF PRESCRIPTION DRUG PRICE CONTROL**
7 **PROVISIONS.**

8 Effective on the date of the enactment of this Act,
9 the provisions of parts 1, 2, and 3 of subtitle B of title
10 I of Public Law 117–169 are repealed and the provisions

- 1 of law amended by such parts are restored as if such parts
- 2 had never been enacted.

