

117TH CONGRESS
1ST SESSION

S. 759

To amend the Internal Revenue Code of 1986 to extend the credit for production of refined coal.

IN THE SENATE OF THE UNITED STATES

MARCH 16, 2021

Mr. HOEVEN (for himself and Mr. CRAMER) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend
the credit for production of refined coal.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF REFINED COAL PRODUCTION**

4 **TAX CREDIT.**

5 (a) EXTENSION OF PERIOD DURING WHICH RE-
6 FINED COAL CAN BE PRODUCED.—Section 45(e)(8) of
7 the Internal Revenue Code of 1986 is amended by adding
8 at the end the following new subparagraph:

9 “(E) EXTENSION OF CREDIT PERIOD FOR
10 CERTAIN REFINED COAL FACILITIES.—In the

1 case of a refined coal production facility which
2 does not produce steel industry fuel and which
3 is placed in service before January 1, 2012,
4 clauses (i) and (ii)(II) of subparagraph (A)
5 shall each be applied by substituting ‘20-year
6 period’ for ‘10-year period’.”.

7 (b) EXTENSION OF PERIOD DURING WHICH RE-
8 FINED COAL FACILITIES CAN BE QUALIFIED.—Subpara-
9 graph (B) of section 45(d)(8) of the Internal Revenue
10 Code of 1986 is amended—

11 (1) by striking “placed in service after” and in-
12 serting “placed in service—

13 “(i) after”;

14 (2) by striking the period at the end and insert-
15 ing “, or”; and

16 (3) by adding at the end the following new
17 clause:

18 “(ii) after December 31, 2020, and
19 before January 1, 2024.”.

20 (c) EFFECTIVE DATE.—The amendments made by
21 this section shall apply to coal produced and sold after
22 the date of the enactment of this Act, in taxable years
23 ending after such date.

○