

117TH CONGRESS
1ST SESSION

S. 804

To amend the Internal Revenue Code of 1986 to increase the limitation on the amount individuals filing jointly can deduct for certain State and local taxes.

IN THE SENATE OF THE UNITED STATES

MARCH 17 (legislative day, MARCH 16), 2021

Ms. COLLINS introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on the amount individuals filing jointly can deduct for certain State and local taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SALT Deduction Fair-
5 ness Act”.

1 **SEC. 2. INCREASE IN LIMITATION ON DEDUCTION FOR IN-**
2 **DIVIDUALS FILING JOINTLY ON STATE AND**
3 **LOCAL TAXES.**

4 (a) **IN GENERAL.**—Section 164(b)(6)(B) of the Inter-
5 nal Revenue Code of 1986 is amended by striking
6 “\$10,000 (\$5,000 in the case of a married individual filing
7 a separate return)” and inserting “\$10,000 (twice such
8 amount in the case of a joint return)”.

9 (b) **EFFECTIVE DATE.**—The amendment made by
10 this section shall apply to taxable years beginning after
11 December 31, 2020.

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