(3) remembers Ensign Joshua Kaleb Watson, Petty Officer Third Class Mohammed Sameh Haitham, and Petty Officer Third Class Cameron Scott Walters, who were killed in the terrorist attack;

(4) expresses gratitude for the heroic actions that the civilians, uniformed personnel, and law enforcement performed during and in the aftermath of the terrorist attack;

(5) lauds the decision to give medals and awards to the law enforcement officers, uniformed servicemembers, and civilians who responded heroically on the morning of December 6, 2019; and

(6) commends the efforts undertaken by the Department of Defense to enhance security at military installations to ensure that the tragedy represented by the terrorist attack is never repeated.

AMENDMENTS SUBMITTED AND PROPOSED

SA 6505. Ms. HASSAN (for Mr. PETERS) proposed an amendment to the bill H.R. 7077, to require the United States Fire Administration to conduct on-site investigations of major fires, and for other purposes.

SA 6506. Ms. HASSAN (for Ms. SMITH (for herself and Mr. TILLIS)) proposed an amendment to the bill S. 3198, to direct the Securities and Exchange Commission to revise any rules necessary to enable issuers of index-linked annuities to register on a form tailored specifically to registered index-linked annuities, and for other purposes.

TEXT OF AMENDMENTS

SA 6505. Ms. HASSAN (for Mr. PETERS) proposed an amendment to the bill H.R. 7077, to require the United States Fire Administration to conduct on-site investigations of major fires, and for other purposes; as follows:

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Empowering the U.S. Fire Administration Act''.

SEC. 2. FIRE SAFETY INVESTIGATIONS.

The Federal Fire Prevention and Control Act of 1974 (15 U.S.C. 2201 et seq.) is amended by adding at the end the following:

''SEC. 38. INVESTIGATION AUTHORITIES.

''(a) IN GENERAL.—In the case of a major fire, the Administrator may send incident investigators, which may include safety specialists, fire protection engineers, codes and standards experts, researchers, and fire training specialists, to the site of the fire to conduct a fire safety investigation as described in subsection (b).

''(b) INVESTIGATION REQUIRED.—A fire safety investigation conducted under this section—

''(1) shall be conducted in coordination and cooperation with appropriate Federal, State, local, Tribal, and territorial authorities, including Federal agencies that are authorized to investigate any fire; and

''(2) shall examine the previously determined cause and origin of the fire and assess broader systematic matters to include use of codes and standards, demographics, structural characteristics, smoke and fire dynamics (movement) during the event, and costs of associated injuries and deaths.

''(c) REPORT.—

''(1) IN GENERAL.—Subject to paragraph (2), upon concluding any fire safety investigation under this section, the Administrator shall—

''(A) issue a public report to the appropriate Federal, State, local, Tribal, and territorial authorities on the findings of such investigation; or

''(B) collaborate with another investigating Federal, State, local, Tribal, or territorial agency on the report of that agency.

''(2) EXCEPTION.—If the Administrator, in consultation with appropriate Federal, State, local, Tribal, and territorial authorities determines that issuing a report under paragraph (1) would have a negative impact on a potential or ongoing criminal investigation, the Administrator is not required to issue such report.

''(3) CONTENTS.—Each public report issued under paragraph (1) shall include recommendations on—

''(A) any other buildings with similar characteristics that may bear similar fire risks;

''(B) improving tactical response to similar fires;

''(C) improving civilian safety practices;

''(D) assessing the costs and benefits to the community of adding fire safety features; and

''(E) how to mitigate the causes of the fire.

''(d) DISCRETIONARY AUTHORITY.—In addition to a fire safety investigation conducted pursuant to subsection (a), provided doing so would not have a negative impact on a potential or ongoing criminal investigation, the Administrator may send fire investigators to conduct a fire safety investigation at the site of any fire with unusual or remarkable context that results in losses less severe than those occurring as a result of a major fire, in coordination and cooperation with the appropriate Federal, State, local, Tribal, and territorial authorities, including Federal agencies that are authorized to investigate the fire.

''(e) CONSTRUCTION.—Nothing in this section shall be construed to—

''(1) affect or otherwise diminish the authorities or the mandates vested in other Federal agencies;

''(2) grant the Administrator authority to investigate a major fire for the purpose of an enforcement action or criminal prosecution; or

''(3) require the Administrator to send investigators or issue a report for a major fire when the Administrator, in coordination and cooperation with the appropriate Federal, State, local, Tribal, and territorial authorities, determine that it may compromise a potential or ongoing criminal investigation.

''(f) MAJOR FIRE DEFINED.—For purposes of this section, the term 'major fire' shall have the meaning given such term under regulations to be issued by the Administrator.''.

SA 6506. Ms. HASSAN (for Ms. SMITH (for herself and Mr. TILLIS)) proposed an amendment to the bill S. 3198, to direct the Securities and Exchange Commission to revise any rules necessary to enable issuers of index-linked annuities to register on a form tailored specifically to registered index-linked annuities, and for other purposes; as follows:

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Registration for Index-Linked Annuities Act''.

SEC. 2. PARITY FOR REGISTERED INDEX-LINKED ANNUITIES REGARDING REGISTRATION RULES.

(a) DEFINITIONS.—In this section:

(1) COMMISSION.—The term ''Commission'' means the Securities and Exchange Commission.

(2) INVESTMENT COMPANY.—The term ''investment company'' has the meaning given the term in section 3 of the Investment Company Act of 1940 (15 U.S.C. 80a–3).

(3) MARKET VALUE ADJUSTMENT.—The term ''market value adjustment'' means, with respect to a registered index-linked annuity, after an early withdrawal or contract discontinuance—

(A) an adjustment to the value of that annuity based on calculations using a predetermined formula; or

(B) a change in interest rates (or other factor, as determined by the Commission) that apply to that annuity.

(4) PURCHASER.—The term ''purchaser'' means a purchaser of a registered index-linked annuity.

(5) REGISTERED INDEX-LINKED ANNUITY.—The term ''registered index-linked annuity'' means an annuity—

(A) that is deemed to be a security;

(B) that is registered with the Commission in accordance with section 5 of the Securities Act of 1933 (15 U.S.C. 77e);

(C) that is issued by an insurance company that is subject to the supervision of—

(i) the insurance commissioner or bank commissioner of any State; or

(ii) any agency or officer performing like functions as a commissioner described in clause (i);

(D) that is not issued by an investment company; and

(E) the returns of which—

(i) are based on the performance of a specified benchmark index or rate (or a registered exchange traded fund that seeks to track the performance of a specified benchmark index or rate); and

(ii) may be subject to a market value adjustment if amounts are withdrawn before the end of the period during which that market value adjustment applies.

(6) SECURITY.—The term ''security'' has the meaning given the term in section 2(a) of the Securities Act of 1933 (15 U.S.C. 77b(a)).

(b) RULES.—

(1) IN GENERAL.—Not later than 180 days after the date of enactment of this Act, the Commission shall propose, and, not later than 18 months after the date of enactment of this Act, the Commission shall prepare and finalize, new or amended rules, as appropriate, to establish a new form in accordance with paragraph (2) on which an issuer of a registered index-linked annuity may register that registered index-linked annuity, subject to conditions the Commission determines appropriate, which may include requiring the issuer to take the steps described in section 240.12h–7(e) of title 17, Code of Federal Regulations, or any successor regulation, with respect to the registered index-linked annuity.

(2) DESIGN OF FORM.—In developing the form required to be established under paragraph (1), the Commission shall—

(A) design the form to ensure that a purchaser using the form receives the information necessary to make knowledgeable decisions, taking into account—

(i) the availability of information;

(ii) the knowledge and sophistication of that class of purchasers;

(iii) the complexity of the registered index-linked annuity; and

(iv) any other factor the Commission determines appropriate;

(B) engage in investor testing; and

(C) incorporate the results of the testing required under subparagraph (B) in the design of the form, with the goal of ensuring that key information is conveyed in terms that a purchaser is able to understand.

(c) TREATMENT IF RULES NOT PREPARED AND FINALIZED IN A TIMELY MANNER.—

(1) IN GENERAL.—If, as of the date that is 18 months after the date of enactment of this Act, the Commission has failed to prepare