

118TH CONGRESS
2D SESSION

H. CON. RES. 86

IN THE SENATE OF THE UNITED STATES

MARCH 22, 2024

Received and referred to the Committee on Finance

CONCURRENT RESOLUTION

Expressing the sense of Congress that a carbon tax would
be detrimental to the United States economy.

Whereas a carbon tax is a Federal tax on carbon released
from fossil fuels;

Whereas a carbon tax will increase energy prices, including
the price of gasoline, electricity, natural gas, and home
heating oil;

Whereas a carbon tax will mean that families and consumers will pay more for essentials like food, gasoline, and electricity;

Whereas a carbon tax will fall hardest on the poor, the elderly, and those on fixed incomes;

Whereas a carbon tax will lead to more jobs and businesses moving overseas;

Whereas a carbon tax will lead to less economic growth;

Whereas American families will be harmed the most from a carbon tax;

Whereas, according to the Energy Information Administration, the share of energy consumption during 2023 in the United States that was derived from fossil fuels was approximately 80 percent;

Whereas a carbon tax will increase the cost of every good manufactured in the United States;

Whereas a carbon tax will impose disproportionate burdens on certain industries, jobs, States, and geographic regions and would further restrict the global competitiveness of the United States;

Whereas American ingenuity has led to innovations in energy exploration and development and has increased production of domestic energy resources on private and State-owned land which has created significant job growth and private capital investment;

Whereas the energy policy of the United States should encourage continued private sector innovation and development and not increase the existing tax burden on manufacturers;

Whereas the production of American energy resources increases the ability of the United States to maintain a competitive advantage in today's global economy;

Whereas a carbon tax would reduce America's global competitiveness and would encourage development abroad in countries that do not impose this exorbitant tax burden; and

Whereas the Congress and the President should focus on pro-growth solutions that encourage increased development of domestic resources: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
 2 *concurring)*, That it is the sense of Congress that a carbon
 3 tax would be detrimental to American families and busi-
 4 nesses, and is not in the best interest of the United States.

Passed the House of Representatives March 21,
 2024.

Attest:

KEVIN F. MCCUMBER,

Clerk.