I

118TH CONGRESS
2D SESSION

H. R. 10195

To amend the Internal Revenue Code of 1986 to disallow the low-income housing tax credit to taxpayers that have diversity, equity, and inclusion initiatives.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 21, 2024

Mr. GOOD of Virginia (for himself, Mr. GROTHMAN, Mr. DESJARLAIS, Mr. BURLISON, Mr. BABIN, and Mr. WEBER of Texas) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to disallow the low-income housing tax credit to taxpayers that have diversity, equity, and inclusion initiatives.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ‘‘No Discrimination in Housing Act’’.

SEC. 2. LOW-INCOME HOUSING TAX CREDIT DENIED TO ENTITIES THAT HAVE DIVERSITY, EQUITY, AND INCLUSION INITIATIVES.

(a) IN GENERAL.—Section 42 of the Internal Revenue Code of 1986 is amended by redesignating subsection (n) as subsection (o) and by inserting after subsection (m) the following new subsection:

"(n) CREDIT NOT ALLOWED TO TAXPAYERS THAT HAVE DIVERSITY, EQUITY, AND INCLUSION INITIATIVES.—

"(1) IN GENERAL.—The credit determined under this section shall not be allowed to any entity which has a diversity, equity, and inclusion initiative.

"(2) APPLICATION TO PARTNERSHIPS AND S CORPORATIONS.—In the case of any partnership or S corporation, paragraph (1) shall apply to such partnership or S corporation and at the partner or shareholder level.

"(3) EXCEPTION FOR INDIVIDUALS.—Paragraph (1) shall not apply to any individual except that, in the case of a partnership or S corporation, paragraph (1) shall apply at the partnership or S corporation level without regard to whether any allocable, or pro rata, share of such credit would otherwise be allowed to one or more individuals.".

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after the date of the enactment of this Act.

○