

118TH CONGRESS
1ST SESSION

H. R. 317

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to make climate-related disclosures that are not material to investors, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 12, 2023

Mrs. BICE (for herself, Mr. NEWHOUSE, Mr. JOHNSON of South Dakota, and Mr. CARTER of Georgia) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to make climate-related disclosures that are not material to investors, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop Environmental
5 Calculations Act of 2023” or the “SEC Act of 2023”.

1 **SEC. 2. PROHIBITION ON REQUIRING AN ISSUER TO MAKE**
2 **CLIMATE-RELATED DISCLOSURES THAT ARE**
3 **NOT MATERIAL TO INVESTORS.**

4 Section 23 of the Securities Exchange Act of 1934
5 (15 U.S.C. 78w) is amended by adding at the end the fol-
6 lowing:

7 “(e) PROHIBITION ON REQUIRING AN ISSUER TO
8 MAKE CLIMATE-RELATED DISCLOSURES THAT ARE NOT
9 MATERIAL TO INVESTORS.—The Commission may not re-
10 quire an issuer to make climate-related disclosures that
11 are not material to investors.”.

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