

118TH CONGRESS
1ST SESSION

H. R. 4742

To prohibit the Secretary of Education, the Secretary of the Treasury, and the Attorney General from cancelling student loans, or changing any other terms or conditions on such loans, except as expressly authorized by an Act of Congress enacted after the date of enactment of this Act.

IN THE HOUSE OF REPRESENTATIVES

JULY 19, 2023

Mrs. MCCLAIN (for herself and Mr. ISSA) introduced the following bill; which was referred to the Committee on Education and the Workforce, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To prohibit the Secretary of Education, the Secretary of the Treasury, and the Attorney General from cancelling student loans, or changing any other terms or conditions on such loans, except as expressly authorized by an Act of Congress enacted after the date of enactment of this Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Pay Back Act”.

1 **SEC. 2. PROHIBITION ON MASS CANCELLATION OF STU-**
2 **DENT LOANS.**

3 (a) PROHIBITION.—Notwithstanding any other provi-
4 sion of law, the Secretary of Education, the Secretary of
5 the Treasury, or the Attorney General shall not take any
6 action to—

7 (1) cancel or forgive the outstanding balances,
8 or portion of balances, on any covered loan; or

9 (2) otherwise modify the terms or conditions of
10 any covered loan,

11 except as expressly authorized by an Act of Congress en-
12 acted after the date of enactment of this Act.

13 (b) DEFINITIONS.—In this section, the term “covered
14 loan” means—

15 (1) a loan made, insured, or guaranteed under
16 part B, D, or E of title IV of the Higher Education
17 Act of 1965 (20 U.S.C. 1071 et seq.; 1087a et seq.;
18 1087aa et seq.) before, on, or after the date of en-
19 actment of this Act; or

20 (2) a loan under the Health Education Assist-
21 ance Loan Program under title VII of the Public
22 Health Service Act (42 U.S.C. 292 et seq.) made be-
23 fore, on, or after the date of enactment of this Act.

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