

118TH CONGRESS
2D SESSION

H. R. 5921

IN THE SENATE OF THE UNITED STATES

APRIL 16, 2024

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To prohibit the Secretary of the Treasury from authorizing certain transactions by a United States financial institution in connection with Iran, to prevent the International Monetary Fund from providing financial assistance to Iran, to codify prohibitions on Export-Import Bank financing for the Government of Iran, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No U.S. Financing
5 for Iran Act of 2023”.

6 **SEC. 2. PROHIBITION ON AUTHORIZATIONS FOR UNITED**
7 **STATES FINANCIAL INSTITUTIONS.**

8 The Secretary of the Treasury may not authorize a
9 transaction by a U.S. financial institution (as defined in
10 section 561.309 of title 31, Code of Federal Regulations)
11 in connection with the importation from or exportation to
12 the Islamic Republic of Iran of any goods, services, or
13 technology, other than the sale of agricultural commod-
14 ities, food, medicine, medical devices, or humanitarian as-
15 sistance benefitting the civilian population of Iran.

16 **SEC. 3. OPPOSITION TO IMF ASSISTANCE.**

17 The Secretary of the Treasury shall instruct the
18 United States Executive Director at the International
19 Monetary Fund to—

20 (1) oppose the provision of financial assistance
21 by the Fund to the Islamic Republic of Iran, and the
22 allocation to the Government of Iran of Special
23 Drawing Rights; and

1 (2) seek to ensure that member countries of the
2 Fund prohibit the exchange of Special Drawing
3 Rights held by the Government of Iran.

4 **SEC. 4. CODIFICATION OF EXPORT-IMPORT BANK PROHIBI-**
5 **TION WITH RESPECT TO IRAN.**

6 Section 2(b) of the Export-Import Bank Act of 1945
7 (12 U.S.C. 635(b)) is amended by adding at the end the
8 following:

9 “(14) PROHIBITION ON FINANCING FOR
10 IRAN.—The Bank may not guarantee, insure, or ex-
11 tend (or participate in an extension of) credit in con-
12 nection with any transaction, with respect to which
13 credit assistance from the Bank is first sought after
14 the effective date of this paragraph, for which a
15 lender or obligor is the Government of Iran or an
16 entity owned or controlled by the Government of
17 Iran.”.

18 **SEC. 5. SUNSET.**

19 This Act and the amendment made by this Act are
20 hereby repealed effective on the earliest of—

21 (1) the date that is 30 days after the date the
22 President of the United States certifies to the Con-
23 gress that the Government of Iran—

24 (A) has ceased providing support for acts
25 of international terrorism; and

Attest: KEVIN F. MCCUMBER,
Clerk.