

118TH CONGRESS
2D SESSION

H. R. 7017

To amend the Internal Revenue Code of 1986 to take certain Medicare premiums of household members into account in determining the health care insurance premiums tax credit.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 2024

Mr. LEVIN (for himself and Ms. SÁNCHEZ) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to take certain Medicare premiums of household members into account in determining the health care insurance premiums tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CERTAIN MEDICARE PREMIUMS OF HOUSE-**
 2 **HOLD MEMBERS TAKEN INTO ACCOUNT IN**
 3 **DETERMINING HEALTH CARE INSURANCE**
 4 **PREMIUMS TAX CREDIT.**

5 (a) IN GENERAL.—Section 36B(b) of the Internal
 6 Revenue Code of 1986 is amended by adding at the end
 7 the following new paragraph:

8 “(4) ADJUSTMENT FOR CERTAIN MEDICARE
 9 PREMIUMS OF HOUSEHOLD MEMBERS.—

10 “(A) IN GENERAL.—In the case of any ap-
 11 plicable taxpayer who elects (at such time and
 12 in such manner as the Secretary may provide)
 13 the application of this paragraph with respect
 14 to any coverage month, the amount determined
 15 under paragraph (2)(B)(ii) with respect to such
 16 coverage month shall be reduced (but not below
 17 zero) by the aggregate amount of specified
 18 Medicare premiums of such applicable tax-
 19 payer’s household members for such month.

20 “(B) HOUSEHOLD MEMBERS.—For pur-
 21 poses of this paragraph, the term ‘household
 22 member’ means, with respect to any applicable
 23 taxpayer, any individual who is taken into ac-
 24 count in determining the family size of such ap-
 25 plicable taxpayer under subsection (d)(1).

1 “(C) SPECIFIED MEDICARE PREMIUMS.—

2 For purposes of this paragraph, the term ‘spec-
3 ified Medicare premiums’ means premiums paid
4 by the applicable taxpayer or such taxpayer’s
5 household members (and not reimbursed by any
6 other person) for coverage under part A, B, C,
7 or D of title XVIII of the Social Security Act,
8 and premiums for coverage under a Medicare
9 supplemental policy under section 1882 of such
10 Act.”.

11 (b) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to coverage months beginning after
13 December 31, 2024.

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