

118TH CONGRESS
2D SESSION

H. R. 7278

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low-income housing tax credit.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2024

Mr. DAVIS of Illinois (for himself and Mr. WENSTRUP) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low-income housing tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Housing for Homeless
5 Students Act of 2024”.

1 **SEC. 2. HOMELESS YOUTH AND VETERANS WHO ARE FULL-**
2 **TIME STUDENTS QUALIFIED FOR PURPOSES**
3 **OF THE LOW-INCOME HOUSING TAX CREDIT.**

4 (a) IN GENERAL.—Clause (i) of section 42(i)(3)(D)
5 of the Internal Revenue Code of 1986 is amended by re-
6 designating subclauses (II) and (III) as subclauses (IV)
7 and (V), respectively, and by inserting after subclause (I)
8 the following new subclauses:

9 “(II) a full-time student who,
10 during any portion of the 7-year pe-
11 riod ending with the commencement
12 of such individual’s continuous occu-
13 pation of any low-income unit or
14 units, was an individual described in
15 section 725(2) of the McKinney-Vento
16 Homeless Assistance Act (42 U.S.C.
17 11434a(2)),

18 “(III) a full-time student who,
19 during any portion of the 5-year pe-
20 riod ending with the commencement
21 of such individual’s continuous occu-
22 pation of any low-income unit or
23 units, was an individual described in
24 section 2002(a)(1) of title 38, United
25 States Code,”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 subsection (a) shall apply to determinations made before,
3 on, or after the date of the enactment of this Act.

