

118TH CONGRESS
2D SESSION

H. R. 8946

IN THE SENATE OF THE UNITED STATES

DECEMBER 18 (legislative day, DECEMBER 16), 2024

Received; read twice and referred to the Committee on Energy and Natural
Resources

AN ACT

To convey the reversionary interest of the United States
in certain land in Sacramento, California.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Reversionary Interest
3 Conveyance Act”.

4 **SEC. 2. CONVEYANCE OF UNITED STATES INTEREST IN**
5 **CERTAIN LAND.**

6 (a) DEFINITIONS.—In this section:

7 (1) COVERED LAND.—The term “covered land”
8 means the approximately 8.43 acres of land under
9 the administrative jurisdiction of the Bureau of
10 Land Management in Sacramento, California, as
11 generally depicted as “Proposed Easements to be
12 Released” on the map titled “Lands Proposed for
13 Release from Any and All Reversionary Interests of
14 the United States, including interests under the Act
15 of July 1, 1862 (12 Stat. 489)”, dated November 7,
16 2022.

17 (2) BUYER.—(A) The term “buyer” means the
18 owner of record of any of the parcels included in the
19 covered land at the time of the requested convey-
20 ance.

21 (B) Buyer may only request and purchase the
22 covered land’s reversionary interest for the parcels of
23 which the owner is the owner of record at the time
24 of request.

1 (3) REVERSIONARY INTEREST.—The term “re-
2 versionary interest” means all reversionary interests
3 of the United States in the covered land.

4 (4) SECRETARY.—The term “Secretary” means
5 the Secretary of the Interior, acting through the Bu-
6 reau of Land Management.

7 (b) CONVEYANCE.—Not later than two years after
8 the Secretary receives a request from the buyer, the Sec-
9 retary shall offer to the buyer the applicable reversionary
10 interest subject to the requirements in subsection (c), and
11 shall convey the lands to buyer upon payment of the ap-
12 praised value.

13 (c) REQUIREMENTS.—Any conveyance under this sec-
14 tion—

15 (1) shall be subject to valid existing rights; and

16 (2) shall be for not less than fair market value.

17 (d) PAYMENT OF FAIR MARKET VALUE.—The Sec-
18 retary shall determine the fair market value of the applica-
19 ble reversionary interest—

20 (1) in accordance with the Federal Land Policy
21 and Management Act of 1976 (43 U.S.C. 1701 et
22 seq.); and

23 (2) based on an appraisal that is conducted in
24 accordance with—

1 (A) the Uniform Appraisal Standards for
2 Federal Land Acquisitions; and

3 (B) the Uniform Standards of Professional
4 Appraisal Practice.

5 (e) COSTS.—In addition to the fair market value de-
6 termined under subsection (d), the buyer shall pay all
7 costs related to the applicable conveyance of the rever-
8 sionary inter est, including all surveys, appraisals, and
9 other administrative costs.

10 (f) PROCEEDS FROM THE SALE OF LAND.—The pro-
11 ceeds from the sale of the applicable reversionary interest
12 shall be—

13 (1) deposited in the Federal Land Disposal Ac-
14 count established by section 206(a) of the Federal
15 Land Transaction Facilitation Act (43 U.S.C.
16 2305(a)); and

17 (2) used in accordance with that Act.

18 **SEC. 3. STATUTORY CONSTRUCTION.**

19 Nothing in this Act shall—

20 (1) diminish the right-of-way associated with
21 the covered land in section 2 to a width of less than
22 50 feet on each side of the center of the main track
23 or tracks established and maintained by the South-
24 ern Pacific Transportation Company on the date of
25 the enactment of this Act; or

Attest: **KEVIN F. MCCUMBER,**
Clerk.