

118TH CONGRESS
2D SESSION

H. R. 9176

To amend the Small Business Act to increase the maximum loan amount
for a loan made under section 7(a) of such Act.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2024

Mr. THANEDAR (for himself, Mr. ALFORD, and Mr. KRISHNAMOORTHY) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to increase the maximum
loan amount for a loan made under section 7(a) of
such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Loans In Our Neigh-
5 borhoods Act of 2024” or the “LIONs Act of 2024”.

6 **SEC. 2. MAXIMUM LOAN AMOUNT FOR A 7(a) LOAN.**

7 Section 7(a)(3)(A) of the Small Business Act (15
8 U.S.C. 636(a)(3)(A)) is amended by striking “\$3,750,000
9 (or if the gross loan amount would exceed \$5,000,000)”

- 1 and inserting “\$7,500,000 (or if the gross loan amount
- 2 would exceed \$10,000,000)”.
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