

118TH CONGRESS
2D SESSION

H. R. 9610

To amend the Small Business Act to waive the accrual of interest and payments for certain disaster loans for a year, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 16, 2024

Mr. NEGUSE (for himself and Mr. CISCOMANI) introduced the following bill;
which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to waive the accrual of interest and payments for certain disaster loans for a year, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. WAIVER OF INTEREST ACCRUAL AND PAY-**
4 **MENTS FOR CERTAIN DISASTER LOANS.**

5 Section 7(d) of the Small Business Act (15 U.S.C.
6 636(d)) is amended by adding at the end the following
7 paragraph:

8 “(9) WAIVER OF INTEREST ACCRUAL AND PAY-
9 MENTS.—With respect to a loan made under sub-
10 section (b) for disasters declared on or after the date

1 of the enactment of this paragraph, the Adminis-
2 trator shall, for the 12-month period beginning on
3 the date of disbursement of such loan—

4 “(A) establish a rate of interest on such
5 loan of zero percent; and

6 “(B) defer payments on the principal of
7 such loan.”.

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