

118TH CONGRESS
2D SESSION

H. R. 9838

To amend the Internal Revenue Code of 1986 to provide for an end date for the credit for certain qualified carbon oxide, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 25, 2024

Mr. KHANNA (for himself, Ms. NORTON, Ms. BUSH, Ms. TLAIB, Mr. GRIJALVA, Mrs. RAMIREZ, Mr. JACKSON of Illinois, Mr. MULLIN, Mr. BOWMAN, Ms. SCHAKOWSKY, Mr. RASKIN, Ms. OCASIO-CORTEZ, Mr. FROST, Ms. LEE of California, Ms. BARRAGÁN, Ms. BROWNLEY, Mr. HUFFMAN, and Mr. GARCÍA of Illinois) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for an end date for the credit for certain qualified carbon oxide, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “End Polluter Welfare
5 for Enhanced Oil Recovery Act of 2024”.

1 **SEC. 2. ELIMINATION OF USE OF CARBON OXIDE AS TER-**
 2 **TIARY INJECTANT.**

3 (a) IN GENERAL.—Section 45Q(f) of the Internal
 4 Revenue Code of 1986 is amended by adding at the end
 5 the following new paragraph:

6 “(10) ELIMINATION OF USE OF CARBON OXIDE
 7 AS TERTIARY INJECTANT.—In the case of any quali-
 8 fied facility the construction of which begins after
 9 the date of the enactment of the End Polluter Wel-
 10 fare for Enhanced Oil Recovery Act of 2024, sub-
 11 section (a)(4)(B)(i) shall not apply.”.

12 (b) EFFECTIVE DATE.—The amendments made by
 13 this section shall apply to taxable years beginning after
 14 the date of the enactment of this Act.

15 **SEC. 3. ENHANCED OIL RECOVERY CREDIT.**

16 (a) IN GENERAL.—Subpart D of part IV of sub-
 17 chapter A of chapter 1 of the Internal Revenue Code of
 18 1986 is amended by striking section 43.

19 (b) CONFORMING AMENDMENTS.—

20 (1) Section 38(b) of such Code is amended by
 21 striking paragraph (6).

22 (2) Section 45Q of such Code is amended—

23 (A) by striking “section 43(b)(3)(B)” each
 24 place it appears and inserting “section
 25 43(b)(3)(B) (as in effect on the day before the
 26 date of the enactment of the End Polluter Wel-

1 fare for Enhanced Oil Recovery Act of 2024)”,
2 and

3 (B) in subsection (e)(4), by inserting “(as
4 in effect on the day before the date of the en-
5 actment of the End Polluter Welfare for En-
6 hanced Oil Recovery Act of 2024)” after “sec-
7 tion 43(c)(2)”.

8 (3) Section 196(c) of such code is amended by
9 striking paragraph (5) and by redesignating para-
10 graphs (6) through (14) as paragraphs (5) through
11 (13), respectively.

12 (4) The table of sections for subpart D of part
13 IV of subchapter A of chapter 1 is amended by
14 striking the item relating to section 43.

15 (c) EFFECTIVE DATE.—The amendments made by
16 this section shall apply to taxable years beginning after
17 the date of the enactment of this Act.

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