

118TH CONGRESS
1ST SESSION

S. 2848

To block the property of Russian state-owned entities.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 19, 2023

Mr. RUBIO (for himself, Mr. GRASSLEY, and Mr. SCOTT of Florida) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To block the property of Russian state-owned entities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Halting Enrichment
5 of Russian Oligarchs and Industry Allies of Moscow’s
6 Schemes to Leverage its Abject Villainy Abroad Act of
7 2023” or the “HEROIAM SLAVA Act of 2023”.

8 **SEC. 2. BLOCKING OF PROPERTY OF RUSSIAN STATE-**
9 **OWNED ENTITIES.**

10 (a) IN GENERAL.—On and after the date that is 60
11 days after the date of the enactment of this Act, the Presi-

1 dent shall exercise all of the powers granted to the Presi-
2 dent under the International Emergency Economic Powers
3 Act (50 U.S.C. 1701 et seq.) to the extent necessary to
4 block and prohibit all transactions in property and inter-
5 ests in property of any entity the President determines
6 is owned or controlled by the Government of the Russian
7 Federation if such property and interests in property are
8 in the United States, come within the United States, or
9 are or come within the possession or control of a United
10 States person.

11 (b) IMPLEMENTATION; PENALTIES.—

12 (1) IMPLEMENTATION.—The President may ex-
13 ercise all authorities provided under sections 203
14 and 205 of the International Emergency Economic
15 Powers Act (50 U.S.C. 1702 and 1704) to carry out
16 this section.

17 (2) PENALTIES.—A person that violates, at-
18 tempts to violate, conspires to violate, or causes a
19 violation of this section or any regulation, license, or
20 order issued to carry out this section shall be subject
21 to the penalties set forth in subsections (b) and (c)
22 of section 206 of the International Emergency Eco-
23 nomic Powers Act (50 U.S.C. 1705) to the same ex-
24 tent as a person that commits an unlawful act de-
25 scribed in subsection (a) of that section.

1 (c) EXCEPTION RELATING TO IMPORTATION OF
2 GOODS.—

3 (1) IN GENERAL.—The requirement to block
4 and prohibit all transactions in all property and in-
5 terests in property under subsection (a) shall not in-
6 clude the authority or a requirement to impose sanc-
7 tions on the importation of goods.

8 (2) GOOD.—In this subsection, the term “good”
9 means any article, natural or man-made substance,
10 material, supply or manufactured product, including
11 inspection and test equipment, and excluding tech-
12 nical data.

13 (d) UNITED STATES PERSON DEFINED.—In this sec-
14 tion, the term “United States person” means—

15 (1) an individual who is a United States citizen
16 or an alien lawfully admitted for permanent resi-
17 dence to the United States;

18 (2) an entity organized under the laws of the
19 United States or any jurisdiction within the United
20 States, including a foreign branch of such an entity;
21 or

22 (3) any person in the United States.

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