118TH CONGRESS 2D SESSION

## S. 3646

## AN ACT

To amend the Housing Act of 1949 to extend the term of rural housing site loans and clarify the permissible uses of such loans.

- 1 Be it enacted by the Senate and House of Representa-
- ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

1	SECTION 1. FINANCIAL ASSISTANCE TO NONPROFIT ORGA-				
2	NIZATIONS TO PROVIDE SITES FOR RURAL				
3	HOUSING FOR LOW- AND MODERATE-INCOME				
4	FAMILIES.				
5	Section 524(a)(1) of the Housing Act of 1949 (42				
6	U.S.C. 1490d(a)(1)) is amended—				
7	(1) in the first sentence, by inserting after "de				
8	velopment of land" the following: ", including for ac				
9	tivities necessary for the development of land, such				
10	as surveying, architecture, and engineering,"; and				
11	(2) in the second sentence—				
12	(A) by striking "two years" and inserting				
13	"five years"; and				
14	(B) by striking "or within such additional				
15	period as may be authorized by the Secretary in				
16	any case as being necessary to carry out the				
17	purposes of this section".				
	Passed the Senate January 23, 2024.				
	Attest:				

Secretary.

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