

118TH CONGRESS
2D SESSION

S. 4659

To require that the President’s annual budget submission to Congress and any concurrent resolution on the budget include the ratio of the public debt to the estimated gross domestic product of the United States, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 10, 2024

Mr. BRAUN (for himself, Mr. MARSHALL, Mr. SCOTT of Florida, and Mr. TILLIS) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To require that the President’s annual budget submission to Congress and any concurrent resolution on the budget include the ratio of the public debt to the estimated gross domestic product of the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt-to-GDP Trans-
5 parency and Stabilization Act”.

1 **SEC. 2. RATIO OF PUBLIC DEBT TO GDP INCLUDED IN**
 2 **PRESIDENT'S BUDGET SUBMISSION AND CON-**
 3 **CURRENT RESOLUTION ON THE BUDGET.**

4 (a) PRESIDENT'S BUDGET SUBMISSION.—Section
 5 1105(a) of title 31, United States Code, is amended by
 6 adding at the end the following:

7 “(40) the ratio of the public debt to the esti-
 8 mated gross domestic product.”.

9 (b) CONCURRENT RESOLUTION ON THE BUDGET.—
 10 Section 301(a) of the Congressional Budget and Impound-
 11 ment Control Act of 1974 (2 U.S.C. 632(a)) is amended—

12 (1) in paragraph (6), by striking “and” at the
 13 end;

14 (2) in paragraph (7), by striking the period at
 15 the end and inserting “; and”; and

16 (3) by adding at the end the following:

17 “(8) the ratio of the public debt to the esti-
 18 mated gross domestic product.”.

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