

118TH CONGRESS
2D SESSION

S. 4873

To amend the Internal Revenue Code of 1986 to prohibit allowance of the advanced manufacturing production credit for components produced by foreign entities of concern.

IN THE SENATE OF THE UNITED STATES

JULY 31, 2024

Mr. BROWN (for himself, Mr. CASSIDY, Mr. SCOTT of Florida, and Mr. OSSOFF) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to prohibit allowance of the advanced manufacturing production credit for components produced by foreign entities of concern.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Tax Dollars
5 for American Solar Manufacturing Act”.

1 **SEC. 2. PROHIBITION ON ALLOWANCE OF ADVANCED MAN-**
 2 **UFACTURING PRODUCTION CREDIT FOR**
 3 **COMPONENTS PRODUCED BY FOREIGN ENTI-**
 4 **TIES OF CONCERN.**

5 (a) IN GENERAL.—Section 45X(d) of the Internal
 6 Revenue Code of 1986 is amended by adding at the end
 7 the following new paragraph:

8 “(5) PROHIBITION ON ALLOWANCE OF CREDIT
 9 FOR COMPONENTS PRODUCED BY FOREIGN ENTITIES
 10 OF CONCERN.—No credit shall be allowed under sub-
 11 section (a) with respect to any eligible component
 12 which is produced by a foreign entity of concern (as
 13 defined in section 9901(8) of the William M. (Mac)
 14 Thornberry National Defense Authorization Act for
 15 Fiscal Year 2021 (15 U.S.C. 4651(8))).”.

16 (b) EFFECTIVE DATE.—The amendment made by
 17 this section shall apply to components produced and sold
 18 after the date of enactment of this Act.

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