

201 for research, development, test, and evaluation is hereby increased by \$10,000,000, with the amount of the increase to be available for Naval Integrated Fire Control-Counter Air Systems Engineering (PE 0604378N).

(b) **AVAILABILITY.**—The amount available under subsection (a) shall be available for procurement of stratospheric balloons.

(c) **OFFSET.**—The amount authorized to be appropriated for fiscal year 2024 by section 301 for operation and maintenance is hereby reduced by \$10,000,000, with the amount of the decrease to be taken from the availability of amounts for Washington Headquarters Services specified in section 4301, line 530.

**SA 522.** Ms. MURKOWSKI submitted an amendment intended to be proposed by her to the bill S. 2226, to authorize appropriations for fiscal year 2024 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

In section 865(a)(1), strike “relevant”.

At the end of section 865(a)(2), add the following:

(F) An assessment of mining schools with a demonstrated record of accomplishment in critical mineral research and development.

At the end of section 865(a)(1), add the following: “The plan should focus on mining schools that are minority-serving institutions (as described in paragraphs (1) through (7) of section 371(a) of the Higher Education Act of 1965 (20 U.S.C. 1067q(a)).”

At the end of section 865(b)(2), add the following:

(D) Supporting undergraduate and graduate students of mining schools to participate in appropriate educational and career development activities.

**SA 523.** Mr. RUBIO submitted an amendment intended to be proposed by him to the bill S. 2226, to authorize appropriations for fiscal year 2024 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

**SEC. \_\_\_\_ . INVESTMENT OF THRIFT SAVINGS FUND.**

Section 8438 of title 5, United States Code, is amended by adding at the end the following:

“(i)(1) In this subsection—

“(A) the term ‘country of concern’ means any country (including any special administrative region of such country) identified as a threat to the national security of the United States in the most recent report submitted by the Director of National Intelligence under section 108B of the National Security Act of 1947 (50 U.S.C. 3043b) (commonly referred to as the ‘Annual Threat Assessment’);

“(B) the terms ‘exchange’, ‘issuer’, and ‘security’ have the meanings given those terms in section 3(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a));

“(C) the term ‘national securities exchange’ means an exchange that is registered pursuant to section 6 of the Securities Exchange Act of 1934 (15 U.S.C. 78f);

“(D) the term ‘publicly listed company’ means an issuer, the securities of which are listed on a national securities exchange; and

“(E) the term ‘security of concern’ means a security—

“(i) that is listed on an exchange in a country of concern;

“(ii) the issuer with respect to which is incorporated in, or otherwise subject to the jurisdiction of the government of, a country of concern; or

“(iii) more than 50 percent of the revenue of the issuer with respect to which is—

“(I) generated in a country of concern;

“(II) consolidated under generally accepted accounting principles in the United States; and

“(III) after the consolidation described in subclause (II), incorporated into the financial statement of a publicly listed company.

“(2) Notwithstanding any other provision of this section, no sums in the Thrift Savings Fund may be invested in any security of concern, without regard to—

“(A) the exchange through which the security of concern is purchased; or

“(B) whether the security of concern is purchased—

“(i) in synthetic form, such as through an equity swap or similar financial instrument; or

“(ii) through a mutual fund made available through any mutual fund window added pursuant to subsection (b)(5).

“(3) The Executive Director shall consult with the Securities and Exchange Commission on a biennial basis in order to ensure compliance with paragraph (2).

“(4) Not later than 1 year after the date of enactment of this subsection, the Executive Director shall certify to Congress that no sums in the Thrift Savings Fund are invested in any security of concern.”.

**SA 524.** Mr. RUBIO submitted an amendment intended to be proposed by him to the bill S. 2226, to authorize appropriations for fiscal year 2024 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle D of title XII, add the following:

**SEC. 1269. STRATEGY FOR COUNTERING THE PEOPLE'S REPUBLIC OF CHINA.**

(a) **IDENTIFICATION OF VULNERABILITIES AND LEVERAGE.**—Not later than 180 days after the date of the enactment of this Act, the President shall submit to the appropriate committees of Congress a report that identifies—

(1) goods and services from the United States that are relied on by the People's Republic of China such that that reliance presents a strategic opportunity and source of leverage against the People's Republic of China, including during a conflict; and

(2) procurement practices of the United States Government that are reliant on trade with the People's Republic of China and other inputs from the People's Republic of China, such that that reliance presents a strategic vulnerability and source of leverage that the Chinese Communist Party could exploit, including during a conflict.

(b) **STRATEGY TO RESPOND TO COERCIVE ACTION.**—

(1) **IN GENERAL.**—Not later than 180 days after the submission of the report required by subsection (a), the President shall submit to the appropriate committees of Congress a report, utilizing the findings of the report required by subsection (a), that describes a

comprehensive sanctions strategy to advise policymakers on policies the United States and allies and partners of the United States could adopt with respect to the People's Republic of China in response to any coercive action, including an invasion, by the People's Republic of China that infringes upon the territorial sovereignty of Taiwan by preventing access to international waterways, airspace, or telecommunications networks.

(2) **ELEMENTS.**—The strategy required by paragraph (1) shall include policies that—

(A) restrict the access of the People's Liberation Army to oil, natural gas, munitions, and other supplies needed to conduct military operations against Taiwan, United States facilities in the Pacific and Indian Oceans, and allies and partners of the United States in the region;

(B) diminish the capacity of the industrial base of the People's Republic of China to manufacture and deliver defense articles to replace those lost in operations of the People's Liberation Army against Taiwan, the United States, and allies and partners of the United States;

(C) inhibit the ability of the People's Republic of China to evade United States and multilateral sanctions through third parties, including through secondary sanctions;

(D) identify specific sanctions-related tools that may be effective in responding to coercive action described in paragraph (1) and assess the feasibility of the use and impact of the use of those tools;

(E) identify and resolve potential impediments to coordinating sanctions-related efforts with respect to responding to or deterring aggression against Taiwan with allies and partners of the United States;

(F) identify industries, sectors, or goods and services with respect to which the United States, working with allies and partners of the United States, can take coordinated action through sanctions or other economic tools that will have a significant negative impact on the economy of the People's Republic of China; and

(G) identify tactics used by the Government of the People's Republic of China to influence the public in the United States and Taiwan through propaganda and disinformation campaigns, including such campaigns focused on delegitimizing Taiwan or legitimizing a forceful action by the People's Republic of China against Taiwan.

(c) **RECOMMENDATIONS FOR REDUCTION OF VULNERABILITIES AND LEVERAGE.**—Not later than 180 days after the submission of the report required by subsection (a), the President shall submit to the appropriate committees of Congress a report that—

(1) identifies critical sectors within the United States economy that rely on trade with the People's Republic of China and other inputs from the People's Republic of China (including active pharmaceutical ingredients, rare earth minerals, and metallurgical inputs), such that those sectors present a strategic vulnerability and source of leverage that the Chinese Communist Party or the People's Republic of China could exploit; and

(2) makes recommendations to Congress on steps that can be taken to reduce the sources of leverage described in paragraph (1) and subsection (a)(1), including through—

(A) provision of economic incentives and making other trade and contracting reforms to support United States industry and job growth in critical sectors and to indigenize production of critical resources; and

(B) policies to facilitate “near- or friend-shoring”, or otherwise developing strategies to facilitate that process with allies and partners of the United States, in other sectors for which domestic reshoring would prove infeasible for any reason.