

## Union Calendar No. 92

119TH CONGRESS  
1ST SESSION

# H. R. 1190

[Report No. 119–122]

To amend the Securities Exchange Act of 1934 to expand access to capital for rural-area small businesses, and for other purposes.

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### IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 2025

Mr. DOWNING (for himself, Ms. BYNUM, Mr. NUNN of Iowa, and Mr. PAPPAS) introduced the following bill; which was referred to the Committee on Financial Services

JUNE 3, 2025

Additional sponsors: Mr. SESSIONS and Mr. VINDMAN

JUNE 3, 2025

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

[For text of introduced bill, see copy of bill as introduced on February 11, 2025]

# **A BILL**

To amend the Securities Exchange Act of 1934 to expand access to capital for rural-area small businesses, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       *This Act may be cited as the “Expanding Access to*  
5       *Capital for Rural Job Creators Act”.*

6       **SEC. 2. ACCESS TO CAPITAL FOR RURAL-AREA SMALL BUSI-**  
7               **NESSES.**

8       *Section 4(j) of the Securities Exchange Act of 1934 (15*  
9       *U.S.C. 78d(j)) is amended—*

10               (1) *in paragraph (4)(C), by inserting “, rural-*  
11               *area small businesses” after “women-owned small*  
12               *businesses”; and*

13               (2) *in paragraph (6)(B)(iii), by inserting “,*  
14               *rural-area small businesses” after “women-owned*  
15               *small businesses”.*

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