119TH CONGRESS 1ST SESSION

# H.R. 189

## AN ACT

- To amend title 40, United States Code, to eliminate the leasing authority of the Securities and Exchange Commission, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

### 1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Securities and Ex-
- 3 change Commission Real Estate Leasing Authority Rev-
- 4 ocation Act".
- 5 SEC. 2. LEASING OF SPACE FOR SECURITIES AND EX-
- 6 CHANGE COMMISSION.
- 7 (a) In General.—Section 3304 of title 40, United
- 8 States Code, is amended by adding at the end the fol-
- 9 lowing:
- 10 "(e) Leasing of Space for Securities and Ex-
- 11 CHANGE COMMISSION.—Notwithstanding any other provi-
- 12 sion of law, on and after the date of enactment of this
- 13 subsection, the Securities and Exchange Commission may
- 14 not lease general purpose office space. The Administrator
- 15 may lease such space for the Securities and Exchange
- 16 Commission under section 585 and this chapter.".
- 17 (b) Limitation on Statutory Construction.—
- 18 The amendment made by subsection (a) may not be con-
- 19 strued to invalidate or otherwise affect a lease entered into
- 20 by the Securities and Exchange Commission before the
- 21 date of enactment of this Act.
- 22 SEC. 3. INDEPENDENT LEASING AUTHORITIES.
- 23 (a) IN GENERAL.—The Comptroller General of the
- 24 United States shall submit to the Committee on Transpor-
- 25 tation and Infrastructure of the House of Representatives,
- 26 the Committee on Environment and Public Works of the

- 1 Senate, and the Committee on Homeland Security and
- 2 Governmental Affairs of the Senate a report on the review
- 3 described in subsection (b).
- 4 (b) Review.—The Comptroller General shall com-
- 5 plete a review under which the Comptroller General shall
- 6 update the 2016 report of the Comptroller General (GAO-
- 7 16–648) with a specific focus on the following:
- 8 (1) Updating the information included in Ap-
- 9 pendix II: Federal Entities That Reported Having
- 10 Independent Leasing Authority for Domestic Offices
- and Warehouses of such report.
- 12 (2) Determining to what extent Federal entities
- with independent leasing authorities have had such
- authorities rescinded or amended and the number
- and amount of office and warehouse space such enti-
- ties lease.
- 17 (3) Determining to what extent have agencies
- with independent leasing authority utilized the Gen-
- 19 eral Services Administration for leasing, including
- 20 utilization of delegation of authority.

- 1 (4) Identifying progress made on implementing
- 2 the recommendations in such report.

Passed the House of Representatives January 13, 2025.

Attest:

Clerk.

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