IB

# Union Calendar No. 201

119TH CONGRESS
1ST SESSION

# H. R. 3446

[Report No. 119–244]

To amend the Federal Deposit Insurance Act to revise the membership requirements for the Board of Directors of the Federal Deposit Insurance Corporation, and for other purposes.

---

IN THE HOUSE OF REPRESENTATIVES

MAY 15, 2025

Mr. HUIZENGA (for himself, Mr. BARR, Mr. MEUSER, and Mr. ROSE) introduced the following bill; which was referred to the Committee on Financial Services

SEPTEMBER 8, 2025

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

# A BILL

To amend the Federal Deposit Insurance Act to revise the membership requirements for the Board of Directors of the Federal Deposit Insurance Corporation, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the ''FDIC Board Accountability Act''.

**SEC. 2. FDIC BOARD OF DIRECTORS.**

Section 2 of the Federal Deposit Insurance Act (12 U.S.C. 1812) is amended—

(1) in subsection (a)—

(A) in paragraph (1)—

(i) in subparagraph (A), by adding ''and'' at the end; and

(ii) by striking subparagraphs (B) and (C) and inserting the following:

''(B) 4 of whom shall be appointed by the President, by and with the advice and consent of the Senate, from among individuals who are citizens of the United States, 1 of whom shall have State bank supervisory experience, and separately 1 of whom shall have demonstrated primary experience working in or supervising depository institutions having less than $10,000,000,000 in total assets.''; and

(B) by adding at the end the following:

"(3) NON-VOTING STATUS OF THE DIRECTOR OF THE BUREAU OF CONSUMER FINANCIAL PROTECTION.—The Director of the Bureau of Consumer Financial Protection shall serve as a non-voting observer to the Board of Directors of the Corporation.";

(2) in subsection (c)—

(A) in paragraph (1), by adding at the end the following: "No individual may be appointed as a member for more than two terms."; and

(B) by adding at the end the following:

"(4) MAXIMUM LENGTH OF SERVICE.—Notwithstanding any other provision of this Act, no person shall serve as a member for more than twelve years in total.";

(3) in subsection (d)(2)—

(A) by striking "Consumer Financial Protection Bureau" each place such term appears and inserting "Bureau of Consumer Financial Protection"; and

(B) by inserting "or observer, as the case may be," after "member"; and

(4) in subsection (f)(2), by striking "or of the Consumer Financial Protection Bureau".

**Union Calendar No. 201**

119TH CONGRESS
1ST SESSION

# H. R. 3446

**[Report No. 119–244]**

# A BILL

To amend the Federal Deposit Insurance Act to revise the membership requirements for the Board of Directors of the Federal Deposit Insurance Corporation, and for other purposes.

SEPTEMBER 8, 2025

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed