

119TH CONGRESS
1ST SESSION

H. R. 3720

To amend title 38, United States Code, to make certain improvements in the guidance provided by the Department of Veterans Affairs to lenders regarding the sufficiency of veterans' residual income, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 4, 2025

Ms. KING-HINDS (for herself and Mr. VAN ORDEN) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to make certain improvements in the guidance provided by the Department of Veterans Affairs to lenders regarding the sufficiency of veterans' residual income, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Heroes Owning and
5 Materializing Equity Act of 2025” or the “HOME Act of
6 2025”.

1 **SEC. 2. IMPROVEMENT OF DEPARTMENT OF VETERANS AF-**
2 **FAIRS GUIDANCE TO LENDERS ON SUFFI-**
3 **CIENCY OF VETERANS' RESIDUAL INCOME.**

4 Section 3710(i) of title 38, United States Code, is
5 amended—

6 (1) in paragraph (3)(A)—

7 (A) in clause (viii), by striking “and” at
8 the end;

9 (B) by redesignating clause (ix) as clause
10 (x); and

11 (C) by inserting after clause (viii) the fol-
12 lowing new clause (ix):

13 “(ix) nonprofit financial service organizations;
14 and”; and

15 (2) by adding at the end the following new
16 paragraph:

17 “(6) The Secretary shall coordinate with nonprofit
18 organizations that advocate for veterans to offer financial
19 counseling, on a voluntary basis, to veterans who are pur-
20 chase homes using loans guaranteed under this chapter.”.

21 **SEC. 3. DATABASE OF ADAPTED HOUSING FOR SALE.**

22 Section 2101 of title 38, United States Code, is
23 amended by—

24 (1) redesignating subsection (c) as subsection
25 (d); and

1 (2) inserting after subsection (b) the following
 2 new subsection (c):

3 “(c) DATABASE.—(1) The Secretary shall develop a
 4 database that includes a list of residences that—

5 “(A) are for sale;

6 “(B) have been adapted for a disabled veteran
 7 under this section; and

8 “(C) the seller of which elects to include in the
 9 database.

10 “(2) The shall make such database available to a dis-
 11 abled veteran who is interested in purchasing a residence
 12 adapted under this section.”.

13 **SEC. 4. OUTREACH TO VETERANS RESIDING IN UNITED**
 14 **STATES TERRITORIES.**

15 Section 2101A of title 38, United States Code, is
 16 amended—

17 (1) by redesignating subsection (d) as sub-
 18 section (e); and

19 (2) by inserting after subsection (c) the fol-
 20 lowing new subsection (d):

21 “(d) OUTREACH TO VETERANS RESIDING IN TERRI-
 22 TORIES.—The Secretary shall conduct outreach to vet-
 23 erans who reside in Territories of the United States re-
 24 garding eligibility for benefits under this section.”.

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