

119TH CONGRESS
1ST SESSION

H. R. 524

To amend the Internal Revenue Code of 1986 to deny certain green energy tax benefits to companies connected to certain countries of concern.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 16, 2025

Mr. MOOLENAAR (for himself, Mr. LAHOOD, Mr. GOLDEN of Maine, Mr. BERGMAN, Mr. HUIZENGA, Mr. WALBERG, Mr. BARRETT, Mr. JAMES, Mr. BOST, Ms. MALLIOTAKIS, Ms. TENNEY, Mr. CLINE, Mr. KELLY of Pennsylvania, Mr. ROUZER, Mr. SCHWEIKERT, Mr. ALLEN, Mr. NEWHOUSE, Mr. FINSTAD, Mr. MURPHY, Mr. DUNN of Florida, Mr. GIMENEZ, Mr. ELLZEY, and Mr. PALMER) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to deny certain green energy tax benefits to companies connected to certain countries of concern.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Official Giveaways
5 Of Taxpayers’ Income to Oppressive Nations Act” or the
6 “NO GOTION Act”.

1 **SEC. 2. DENIAL OF GREEN ENERGY TAX BENEFITS TO COM-**
 2 **PANIES CONNECTED TO COUNTRIES OF CON-**
 3 **CERN.**

4 (a) IN GENERAL.—Chapter 77 of the Internal Rev-
 5 enue Code of 1986 is amended by adding at the end the
 6 following new section:

7 **“SEC. 7531. DENIAL OF GREEN ENERGY TAX BENEFITS TO**
 8 **COMPANIES CONNECTED TO COUNTRIES OF**
 9 **CONCERN.**

10 “(a) IN GENERAL.—In the case of any disqualified
 11 company, this title shall be applied without regard to sec-
 12 tions 30C, 40, 40A, 40B, 45, 45Q, 45U, 45V, 45W, 45X,
 13 45Y, 45Z, 48, 48C, 48E, 179D, 6426(c), 6426(d),
 14 6426(e), and 6427(e).

15 “(b) DISQUALIFIED COMPANY.—For purposes of this
 16 section—

17 “(1) IN GENERAL.—The term ‘disqualified com-
 18 pany’ means—

19 “(A) any entity created or organized in, or
 20 controlled (in the aggregate) by, one or more
 21 countries of concern, and

22 “(B) any entity controlled (in the aggre-
 23 gate) by one or more entities described in para-
 24 graph (1).

25 “(2) COUNTRIES OF CONCERN.—The term
 26 ‘countries of concern’ means the People’s Republic

1 of China, the Russian Federation, the Islamic Re-
2 public of Iran, or the Democratic People’s Republic
3 of Korea.

4 “(3) CONTROL.—The term ‘control’ has the
5 meaning given such term under section 954(d)(3),
6 determined by treating the rules of section 958(a)(2)
7 as applying to both foreign and domestic corpora-
8 tions, partnerships, trusts, and estates.”.

9 (b) CLERICAL AMENDMENT.—The table of sections
10 for chapter 77 of such Code is amended by adding at the
11 end the following new item:

“Sec. 7531. Denial of green energy tax benefits to companies connected to
countries of concern.”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to taxable years beginning after
14 the date of the enactment of this Act.

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