

119TH CONGRESS
1ST SESSION

H. R. 6483

To establish an Inspector General of the Neighborhood Reinvestment Corporation, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 4, 2025

Mr. WALKINSHAW introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To establish an Inspector General of the Neighborhood Reinvestment Corporation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “NeighborWorks Ac-
5 countability Act”.

1 **SEC. 2. AUTHORIZATION OF INSPECTOR GENERAL OF THE**
2 **NEIGHBORHOOD REINVESTMENT CORPORA-**
3 **TION.**

4 (a) IN GENERAL.—Section 415(a)(1)(A) of title 5,
5 United States Code, is amended by inserting “the Neigh-
6 borhood Reinvestment Corporation,” after “the Postal
7 Regulatory Commission,”.

8 (b) DUTIES AND AUDITS.—The Neighborhood Rein-
9 vestment Corporation Act (42 U.S.C. 8101 et seq.) is
10 amended—

11 (1) in section 606 (42 U.S.C. 8105), by adding
12 at the end the following:

13 “(e)(1) There is authorized to be appropriated to the
14 Office of Inspector General of the corporation established
15 under section 415 of title 5, United States Code, such
16 sums as may be necessary to carry out this Act.

17 “(2) There shall not be transferred to the Office of
18 Inspector General of the corporation any program oper-
19 ating responsibilities of the corporation, including the or-
20 ganizational assessments work and grantee oversight func-
21 tion of the corporation.”.

22 (c) INDEPENDENT AUDIT.—Section 607 of the
23 Neighborhood Reinvestment Corporation Act (42 U.S.C.
24 8106) is amended by striking subsection (b) and inserting
25 the following:

1 “(b)(1) The accounts of the corporation shall be au-
2 dited annually by an independent external auditor.

3 “(2) Notwithstanding any other audit work per-
4 formed by the Office of Inspector General of the corpora-
5 tion, the audits required under paragraph (1) shall be con-
6 ducted in accordance with generally accepted auditing
7 standards by independent certified public accountants who
8 are certified by a regulatory authority of the jurisdiction
9 in which the audit is undertaken.”.

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