

119TH CONGRESS
1ST SESSION

H. R. 6551

To require annual reports on national bank and Federal savings association charter applications, depository institution holding company applications, Federal deposit insurance applications, and State depository institution charter applications, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2025

Mr. LOUDERMILK introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To require annual reports on national bank and Federal savings association charter applications, depository institution holding company applications, Federal deposit insurance applications, and State depository institution charter applications, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “New Bank Application
5 Numbers Knowledge Act of 2025” or the “New BANK
6 Act of 2025”.

1 **SEC. 2. ANNUAL REPORT ON NATIONAL BANK AND FED-**
2 **ERAL SAVINGS ASSOCIATION CHARTER AP-**
3 **PLICATIONS.**

4 The Comptroller of the Currency shall publish an an-
5 nual report that includes—

- 6 (1) the number of national bank and Federal
7 savings association charter applications received, ap-
8 proved on a preliminary basis, approved on a final
9 basis, denied, withdrawn, expired, mooted, or re-
10 turned;
- 11 (2) the mean and median times for preliminary
12 approval of such applications;
- 13 (3) the mean and median times for final ap-
14 proval of such applications; and
- 15 (4) common reasons leading to denial, with-
16 drawal, or expiration of preliminary approval of such
17 applications.

18 **SEC. 3. ANNUAL REPORT ON FEDERAL CREDIT UNION**
19 **CHARTER APPLICATIONS.**

20 The National Credit Union Administration Board
21 shall publish an annual report that includes—

- 22 (1) the number of Federal credit union charter
23 applications received, proofs of concept established,
24 approved on a final basis, denied, withdrawn, ex-
25 pired, mooted, or returned;

1 (2) the mean and median times to establish
2 proof of concept for such applications;

3 (3) the mean and median times for final ap-
4 proval of such applications; and

5 (4) common reasons leading to denial, with-
6 drawal, or expiration of establishment of proof of
7 concept of such applications.

8 **SEC. 4. ANNUAL REPORT ON DEPOSITORY INSTITUTION**
9 **HOLDING COMPANY APPLICATIONS.**

10 The Board of Governors of the Federal Reserve Sys-
11 tem shall publish an annual report that includes—

12 (1) the number of applications to become a top-
13 tier depository institution holding company received,
14 approved, denied, withdrawn, mooted, or returned;

15 (2) the mean and median times to approve such
16 applications; and

17 (3) common reasons leading to denial or with-
18 drawal of such applications.

19 **SEC. 5. ANNUAL REPORT ON FEDERAL DEPOSIT INSUR-**
20 **ANCE APPLICATIONS.**

21 The Federal Deposit Insurance Corporation shall
22 publish an annual report that includes—

23 (1) the number of applications for deposit in-
24 surance received, approved, denied, withdrawn,
25 mooted, or returned;

1 (2) the mean and median times to approve such
2 applications; and

3 (3) common reasons leading to denial or with-
4 drawal of such applications.

5 **SEC. 6. ANNUAL REPORT ON STATE DEPOSITORY INSTITU-**
6 **TION AND STATE CREDIT UNION CHARTER**
7 **APPLICATIONS.**

8 (a) IN GENERAL.—The Board of Governors of the
9 Federal Reserve System, the Federal Deposit Insurance
10 Corporation, and the National Credit Union Administra-
11 tion Board shall, jointly, and in consultation with State
12 banking regulators and State credit union regulators, pub-
13 lish an annual report that includes—

14 (1) the number of State depository institution
15 charter applications received, approved, denied, with-
16 drawn, or otherwise dispositioned by State banking
17 regulators and State credit union regulators, with
18 numbers for each State shown separately;

19 (2) the mean and median times to approve such
20 applications, with times for each State shown sepa-
21 rately; and

22 (3) common reasons leading to denial or with-
23 drawal of such applications.

24 (b) DEFINITIONS.—In this section:

1 (1) STATE.—The term “State” means any
2 State of the United States, the District of Columbia,
3 and any territory of the United States.

4 (2) STATE BANK.—The term “State bank”
5 means any bank, banking association, trust com-
6 pany, savings bank, industrial bank, or other bank-
7 ing institution incorporated under the laws of any
8 State.

9 (3) STATE DEPOSITORY INSTITUTION.—The
10 term “State depository institution” means—

11 (A) a State bank or a State savings asso-
12 ciation; and

13 (B) a State credit union, as defined in sec-
14 tion 101 of the Federal Credit Union Act (12
15 U.S.C. 1752).

16 (4) STATE SAVINGS ASSOCIATION.—The term
17 “State savings association” means—

18 (A) any building and loan association, sav-
19 ings and loan association, or homestead associa-
20 tion incorporated under the laws of any State;
21 and

22 (B) any cooperative bank incorporated
23 under the laws of any State that is not a State
24 bank.

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