

119TH CONGRESS
1ST SESSION

H. R. 736

To amend title 31, United States Code, to modify the deadline for filing beneficial ownership information reports for reporting companies formed or registered before January 1, 2024.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 24, 2025

Mr. NUNN of Iowa (for himself, Ms. DAVIDS of Kansas, Mr. EMMER, and Mr. DAVIS of North Carolina) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend title 31, United States Code, to modify the deadline for filing beneficial ownership information reports for reporting companies formed or registered before January 1, 2024.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect Small Busi-
5 nesses from Excessive Paperwork Act of 2025”.

1 **SEC. 2. MODIFICATION TO FILING DEADLINE FOR CERTAIN**
2 **PRE-EXISTING REPORTING COMPANIES.**

3 Section 5336(b)(1)(B) of title 31, United States
4 Code, is amended by striking “before the effective date
5 of the regulations prescribed under this subsection shall,
6 in a timely manner, and not later than 2 years after the
7 effective date of the regulations prescribed under this sub-
8 section,” and inserting “before January 1, 2024, shall, not
9 later than January 1, 2026,”.

○