119TH CONGRESS
1ST SESSION

S. 2074

To amend the Fair Credit Reporting Act to expand the definition of an active duty military consumer for purposes of certain credit monitoring requirements, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 12, 2025

Ms. KLOBUCHAR (for herself, Mr. CRAMER, Mr. KIM, and Mr. DAINES) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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A BILL

To amend the Fair Credit Reporting Act to expand the definition of an active duty military consumer for purposes of certain credit monitoring requirements, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ‘‘Servicemembers’ Credit Monitoring Enhancement Act’’.

SEC. 2. CREDIT MONITORING.

(a) IN GENERAL.—The Fair Credit Reporting Act (15 U.S.C. 1681 et seq.) is amended—

(1) in section 605A(k) (15 U.S.C. 1681c–1(k))—

(A) by striking paragraph (1) and inserting the following:

"(1) DEFINITIONS.—In this subsection:

"(A) ARMED FORCES.—The term 'armed forces' has the meaning given the term in section 101(a) of title 10, United States Code.

"(B) ARMED FORCES MEMBER CONSUMER.—The term 'armed forces member consumer' means a consumer who, regardless of duty status, is a member of the armed forces."; and

(B) in paragraph (2)(A), by striking "active duty military consumer" and inserting "armed forces member consumer"; and

(2) in section 625(b)(1)(K) (15 U.S.C. 1681t(b)(1)(K)), by striking "active duty military consumers" and inserting "armed forces member consumers".

(b) EFFECTIVE DATE.—The amendments made by subsection (a) shall take effect on the date that is 1 year after the date of enactment of this Act.

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