

119TH CONGRESS
1ST SESSION

S. 2284

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 15, 2025

Mr. BUDD (for himself and Mr. LEE) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Keep Your Coins Act
5 of 2025”.

1 **SEC. 2. PROHIBITION ON RESTRICTING USE OF CONVERT-**
2 **IBLE VIRTUAL CURRENCY BY A PERSON TO**
3 **RETAIN FULL CONTROL OVER CONVERTIBLE**
4 **VIRTUAL CURRENCY.**

5 (a) IN GENERAL.—The head of a Federal agency
6 may not prohibit, restrict, or otherwise impair the ability
7 of a covered user to—

8 (1) use convertible virtual currency or its equiv-
9 alent for such user’s own purposes, such as to pur-
10 chase real or virtual goods and services for the
11 user’s own use; or

12 (2) self-custody digital assets using a self-
13 hosted wallet or other means to conduct transactions
14 for any lawful purpose.

15 (b) DEFINITIONS.—In this section:

16 (1) CONVERTIBLE VIRTUAL CURRENCIES.—The
17 term “convertible virtual currency” means a medium
18 of exchange that—

19 (A) has an equivalent value as currency (as
20 defined in section 1010.100 of title 31, Code of
21 Federal Regulations (or successor regulations));
22 or

23 (B) acts as a substitute for currency but
24 may not possess all the attributes (including
25 legal tender status) specified under such section
26 1010.100 (or successor regulations).

1 (2) COVERED USER.—The term “covered user”
2 means a person that obtains convertible virtual cur-
3 rency to purchase goods or services on that person’s
4 own behalf, without regard to the method in which
5 such covered user obtained such convertible virtual
6 currency.

7 (3) SELF-HOSTED WALLET.—The term “self-
8 hosted wallet” means a digital interface—

9 (A) used to secure and transfer convertible
10 virtual currency; and

11 (B) under which the owner of convertible
12 virtual currency retains independent control
13 over such convertible virtual currency that is se-
14 cured by such digital interface.

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