

119TH CONGRESS
1ST SESSION

S. 2530

To amend the Internal Revenue Code of 1986 to expand the ability to
expense certain qualified productions.

IN THE SENATE OF THE UNITED STATES

JULY 30, 2025

Mrs. BLACKBURN (for herself and Mr. WARNOCK) introduced the following
bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to expand
the ability to expense certain qualified productions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Creative Relief and
5 Expensing for Audio and Television Enterprises Act” or
6 the “CREATE Act”.

1 **SEC. 2. ADJUSTMENT OF PROVISIONS APPLICABLE TO**
 2 **QUALIFIED PRODUCTIONS.**

3 (a) DOLLAR LIMITATIONS.—Section 181(a)(2) of the
 4 Internal Revenue Code of 1986, as amended by section
 5 70434 of Public Law 119–21, is amended—

6 (1) in subparagraph (A), by striking
 7 “\$15,000,000” and inserting “\$30,000,000”,

8 (2) in subparagraph (B), by striking “by sub-
 9 stituting ‘\$20,000,000’ for ‘\$15,000,000’.” and in-
 10 serting “by substituting ‘\$40,000,000’ for
 11 ‘\$30,000,000’.”, and

12 (3) by adding at the end the following new sub-
 13 paragraph:

14 “(D) INFLATION ADJUSTMENT.—

15 “(i) IN GENERAL.—In the case of any
 16 taxable year beginning in a calendar year
 17 after 2026, each dollar amount in subpara-
 18 graphs (A), (B), and (C) shall be increased
 19 by an amount equal to—

20 “(I) such dollar amount, multi-
 21 plied by

22 “(II) the cost-of-living adjust-
 23 ment determined under section 1(f)(3)
 24 for the calendar year in which the tax-
 25 able year begins, determined by sub-
 26 stituting ‘calendar year 2025’ for ‘cal-

1 endar year 2016’ in subparagraph
2 (A)(ii) thereof.

3 “(ii) ROUNDING.—Any increase deter-
4 mined under clause (i) shall be rounded to
5 the nearest multiple of \$1,000.”.

6 (b) EXTENSION OF TERMINATION.—Subsection (h)
7 of section 181 of such Code, as redesignated and amended
8 by section 70434 of Public Law 119–21, is amended by
9 striking “December 31, 2025” and inserting “December
10 31, 2030”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to productions commencing in tax-
13 able years ending after December 31, 2025.

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