

119TH CONGRESS
1ST SESSION

S. 2562

To promote fair and equal treatment by the Administrator of the Small Business Administration with respect to certain firearms industry applicants for assistance, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 31, 2025

Mr. RISCH (for himself, Mr. JUSTICE, Mr. DAINES, Mrs. HYDE-SMITH, Mr. CRAPO, Mr. LEE, Ms. LUMMIS, Mrs. CAPITO, Mr. CASSIDY, Mr. GRAHAM, Mrs. FISCHER, Mr. SHEEHY, Mr. SCOTT of South Carolina, Mr. BUDD, Mr. KENNEDY, Mrs. BLACKBURN, Mr. LANKFORD, and Mr. TUBERVILLE) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To promote fair and equal treatment by the Administrator of the Small Business Administration with respect to certain firearms industry applicants for assistance, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Equal Shot Act of
5 2025”.

1 **SEC. 2. DEFINITIONS.**

2 In this Act:

3 (1) FIREARM ENTITY.—The term “firearm enti-
4 ty” means an entity engaged in the design, manufac-
5 ture, marketing, distribution, importation, pro-
6 motion, or sale of firearms, ammunition, any compo-
7 nent part of a firearm or ammunition, or any part,
8 combination of parts, or components of attachments,
9 accessories, or other instruments associated with the
10 use of firearms (including scopes, sights, optics,
11 stocks, grips, stabilizing braces, mounts, weapon
12 mounted lights, multifunction aiming lights, silenc-
13 ers, magazines, clips, feed strips, any other ammuni-
14 tion feeding device, holsters, slings, secure gun stor-
15 age or safety devices (as defined in section 921(a)
16 of title 18, United States Code), firearm cleaning
17 kits, range equipment, and other related products).

18 (2) FIREARM ENTITY AFFILIATE.—The term
19 “firearm entity affiliate” means a sport shooting
20 range, an entity providing course of instruction on
21 the lawful use of firearms, and any other entity that
22 is affiliated, associated, or connected with a firearm
23 entity.

24 (3) FIREARM TRADE ASSOCIATION.—The term
25 “firearm trade association” means an organization

1 that represents a firearm entity or firearm entity af-
 2 filiate.

3 **SEC. 3. TREATMENT OF CERTAIN FIREARMS INDUSTRY AP-**
 4 **PLICANTS FOR ASSISTANCE BY THE SMALL**
 5 **BUSINESS ADMINISTRATION.**

6 The Administrator of the Small Business Administra-
 7 tion may not adopt any policy, practice, guidance, or direc-
 8 tive that discriminates against an otherwise eligible appli-
 9 cant for financial assistance under the Small Business Act
 10 (15 U.S.C. 631 et seq.) or the Small Business Investment
 11 Act of 1958 (15 U.S.C. 661 et seq.), including an appli-
 12 cant for a loan or loan guarantee, solely because the appli-
 13 cant is a—

- 14 (1) firearm entity;
- 15 (2) firearm entity affiliate; or
- 16 (3) firearm trade association.

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