

Calendar No. 284

119TH CONGRESS
1ST SESSION**S. 3385**

To amend the Internal Revenue Code of 1986 to extend the enhancement
of the health care premium tax credit.

IN THE SENATE OF THE UNITED STATES

DECEMBER 8 (legislative day, DECEMBER 4), 2025

Mr. SCHUMER introduced the following bill; which was read the first time

DECEMBER 8, 2025

Read the second time and placed on the calendar

A BILL

To amend the Internal Revenue Code of 1986 to extend
the enhancement of the health care premium tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Lower Health Care
5 Costs Act”.

1 **SEC. 2. EXTENSION OF ENHANCEMENT OF HEALTH CARE**
 2 **PREMIUM TAX CREDIT.**

3 (a) EXTENSION OF RULES TO INCREASE PREMIUM
 4 ASSISTANCE AMOUNTS.—Clause (iii) of section
 5 36B(b)(3)(A) of the Internal Revenue Code of 1986 is
 6 amended—

7 (1) in the heading, by striking “THROUGH 2025”
 8 and inserting “THROUGH 2028”, and

9 (2) in the matter preceding subclause (I), by
 10 striking “before January 1, 2026” and inserting
 11 “before January 1, 2029”.

12 (b) EXTENSION OF RULE TO ALLOW CREDIT TO
 13 TAXPAYERS WHOSE HOUSEHOLD INCOME EXCEEDS 400
 14 PERCENT OF POVERTY LINE.—Subparagraph (E) of sec-
 15 tion 36B(c)(1) of the Internal Revenue Code of 1986 is
 16 amended—

17 (1) in the heading, by striking “THROUGH 2025”
 18 and inserting “THROUGH 2028”, and

19 (2) by striking “before January 1, 2026” and
 20 inserting “before January 1, 2029”.

21 (c) EFFECTIVE DATE.—The amendments made by
 22 this section shall apply to taxable years beginning after
 23 December 31, 2025.

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