

119TH CONGRESS
1ST SESSION

S. 3418

To ensure competition in health insurance markets.

IN THE SENATE OF THE UNITED STATES

DECEMBER 10, 2025

Mr. CRUZ (for himself and Mr. BUDD) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To ensure competition in health insurance markets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Competition and Open-
5 ness in Markets to Promote Efficiency, Transparency, and
6 Enhanced affordability Act” or the “COMPETE Act”.

7 **SEC. 2. SHORT-TERM LIMITED DURATION INSURANCE.**

8 Section 2791(b) of the Public Health Service Act (42
9 U.S.C. 300gg–91(b)) is amended by adding at the end the
10 following:

1 “(6) SHORT-TERM LIMITED DURATION INSUR-
2 ANCE.—The term ‘short-term limited duration insur-
3 ance’ means a plan providing health insurance cov-
4 erage pursuant to a contract with a health insurance
5 issuer—

6 “(A) that has an expiration date specified
7 in the contract that is not more than 12
8 months after the original effective date of the
9 contract; and

10 “(B) which may include a renewal guar-
11 antee that permits a policyholder to elect to
12 purchase, for periods of time following expira-
13 tion of the initial contract, another policy or
14 policies at some future date, at a premium that
15 would not reflect any additional underwriting.”.

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