

119TH CONGRESS
2D SESSION

S. 3740

To impose sanctions and other measures with respect to the Government of Syria, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 29, 2026

Mr. GRAHAM (for himself and Mr. BLUMENTHAL) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To impose sanctions and other measures with respect to the Government of Syria, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the
5 “Save the Kurds Act”.

6 (b) TABLE OF CONTENTS.—The table of contents for
7 this Act is as follows:

Sec. 1. Short title; table of contents.
Sec. 2. Definitions.
Sec. 3. Sense of Congress.

TITLE I—REDESIGNATION OF HAY'AT TAHRIR AL-SHAM AS A
FOREIGN TERRORIST ORGANIZATION

Sec. 101. Redesignation of Hay'at Tahrir al-Sham as a foreign terrorist organization.

TITLE II—CONGRESSIONAL REVIEW OF TERMINATION OF STATE SPONSOR OF TERRORISM DESIGNATION OF SYRIA

Sec. 201. Authority to terminate state sponsor of terrorism designation of Syria; congressional review.

TITLE III—SANCTIONS AND OTHER MEASURES

Sec. 301. Imposition of sanctions with respect to certain persons affiliated with or supporting the Government of Syria.

Sec. 302. Imposition of sanctions with respect to Syrian financial institutions.

Sec. 303. Reimposition of sanctions under repealed Executive orders.

Sec. 304. Imposition of sanctions with respect to other entities owned or controlled by the Government of Syria.

Sec. 305. Prohibition on transfers of funds involving Syria.

Sec. 306. Prohibition on listing or trading of Syrian entities on United States securities exchanges.

Sec. 307. Prohibition on investments by United States persons in Syria.

Sec. 308. Imposition of sanctions on energy exports to Syria.

Sec. 309. Prohibition on purchases of sovereign debt of Syria by United States persons.

Sec. 310. Prohibition on provision of services to sanctioned financial institutions by international financial messaging systems.

TITLE IV—GENERAL PROVISIONS

Sec. 401. Exceptions.

Sec. 402. Implementation; penalties; regulatory authorities.

Sec. 403. Exception relating to importation of goods.

Sec. 404. Suspension and reinstatement of provisions.

Sec. 405. Rule of construction.

Sec. 406. Prohibition on construction of provisions of this Act as an authorization for use of military force.

Sec. 407. Sunset.

1 **SEC. 2. DEFINITIONS.**

2 In this Act:

3 (1) ADMISSION; ADMITTED; ALIEN; ETC.—The
 4 terms “admission”, “admitted”, “alien”, and “law-
 5 fully admitted for permanent residence” have the
 6 meanings given those terms in section 101 of the
 7 Immigration and Nationality Act (8 U.S.C. 1101).

1 (2) APPROPRIATE CONGRESSIONAL COMMIT-
2 TEES.—The term “appropriate congressional com-
3 mittees” means—

4 (A) the Committee on Foreign Relations,
5 the Committee on Banking, Housing, and
6 Urban Affairs, the Committee on the Judiciary,
7 and the Committee on Appropriations of the
8 Senate; and

9 (B) the Committee on Foreign Affairs, the
10 Committee on Financial Services, the Com-
11 mittee on Ways and Means, the Committee on
12 the Judiciary, and the Committee on Appro-
13 priations of the House of Representatives.

14 (3) FOREIGN PERSON.—The term “foreign per-
15 son” means a person that is not a United States
16 person.

17 (4) KNOWINGLY.—The term “knowingly”, with
18 respect to conduct, a circumstance, or a result,
19 means that a person has actual knowledge, or should
20 have known, of the conduct, the circumstance, or the
21 result.

22 (5) STATE SPONSOR OF TERRORISM.—The term
23 “state sponsor of terrorism” means a country the
24 government of which the Secretary of State has de-

1 terminated has repeatedly provided support for acts of
2 international terrorism for purposes of—

3 (A) section 1754(c)(1)(A)(i) of the Export
4 Control Reform Act of 2018 (50 U.S.C.
5 4813(c)(1)(A)(i));

6 (B) section 620A of the Foreign Assistance
7 Act of 1961 (22 U.S.C. 2371);

8 (C) section 40(d) of the Arms Export Con-
9 trol Act (22 U.S.C. 2780(d)); or

10 (D) any other provision of law.

11 (6) UNITED STATES PERSON.—The term
12 “United States person” means—

13 (A) any United States citizen or an alien
14 lawfully admitted for permanent residence to
15 the United States;

16 (B) an entity organized under the laws of
17 the United States or of any jurisdiction within
18 the United States (including any foreign branch
19 of such an entity); or

20 (C) any person in the United States.

21 **SEC. 3. SENSE OF CONGRESS.**

22 It is the sense of Congress that—

23 (1) the Kurdish-led Syrian Democratic Forces
24 made significant contributions to the elimination of
25 the ISIS “caliphate”;

1 (2) the Kurdish-led Syrian Democratic Forces,
2 with assistance from the United States-led coalition,
3 have detained thousands of ISIS fighters and their
4 families, ensuring the safety of the United States
5 and the region;

6 (3) the Kurdish-led Syrian Democratic Forces
7 continue to be a reliable and critical partner in pre-
8 venting the resurgence of ISIS; and

9 (4) any behavior by the Government of Syria or
10 regional actors that undermines the role of the
11 Kurdish-led Syrian Democratic Forces in countering
12 ISIS and protecting United States security interests
13 is inconsistent with the national security objectives
14 of the United States.

15 **TITLE I—REDESIGNATION OF**
16 **HAY’AT TAHRIR AL-SHAM AS A**
17 **FOREIGN TERRORIST ORGA-**
18 **NIZATION**

19 **SEC. 101. REDESIGNATION OF HAY’AT TAHRIR AL-SHAM AS**
20 **A FOREIGN TERRORIST ORGANIZATION.**

21 Upon the enactment of this Act, the Secretary of
22 State shall designate al-Nusrah Front, also known as
23 Hay’at Tahrir al-Sham, as a foreign terrorist organization
24 under section 219 of the Immigration and Nationality Act
25 (8 U.S.C. 1189).

1 **TITLE II—CONGRESSIONAL RE-**
2 **VIEW OF TERMINATION OF**
3 **STATE SPONSOR OF TER-**
4 **RORISM DESIGNATION OF**
5 **SYRIA**

6 **SEC. 201. AUTHORITY TO TERMINATE STATE SPONSOR OF**
7 **TERRORISM DESIGNATION OF SYRIA; CON-**
8 **GRESSIONAL REVIEW.**

9 (a) AUTHORITY TO TERMINATE STATE SPONSOR OF
10 TERRORISM DESIGNATION.—Subject to subsection (b),
11 the President may terminate the designation of Syria as
12 a state sponsor of terrorism if the President submits to
13 Congress a report explaining why the termination is in the
14 national security interests of the United States.

15 (b) PERIOD FOR REVIEW BY CONGRESS.—

16 (1) IN GENERAL.—During the period of 90 cal-
17 endar days beginning on the date on which the
18 President submits a report under subsection (a) with
19 respect to termination of the designation of Syria as
20 a state sponsor of terrorism, the termination shall
21 not take effect. If, after the end of that period, a
22 joint resolution of disapproval with respect to the
23 termination of the designation has not been enacted
24 into law under subsection (c), the termination may
25 take effect.

1 (2) CONSIDERATION BY CONGRESS.—During
 2 the period described in paragraph (1), the appro-
 3 priate congressional committees should, as appro-
 4 priate, hold hearings and briefings and otherwise ob-
 5 tain information in order to fully review the report.

6 (3) EXCEPTION.—The period for congressional
 7 review under paragraph (1) of a report required to
 8 be submitted under subsection (a) shall be 120 cal-
 9 endar days if the report is submitted on or after
 10 July 10 and on or before September 7 in any cal-
 11 endar year.

12 (c) JOINT RESOLUTION OF DISAPPROVAL.—

13 (1) JOINT RESOLUTION OF DISAPPROVAL DE-
 14 FINED.—In this subsection, the term “joint resolu-
 15 tion of disapproval” means only a joint resolution of
 16 either House of Congress the sole matter after the
 17 resolving clause of which is as follows: “That Con-
 18 gress disapproves of the termination, under section
 19 201 of the Save the Kurds Act, of the designation
 20 of Syria as a state sponsor of terrorism, with respect
 21 to which the President submitted a report on
 22 _____.”, with the blank space being filled with the
 23 appropriate date.

24 (2) INTRODUCTION.—During the period of 90
 25 calendar days provided for under subsection (b)(1),

1 including any additional period as applicable under
 2 the exception provided in subsection (b)(3), a joint
 3 resolution of disapproval may be introduced—

4 (A) in the House of Representatives, by
 5 the majority leader or the minority leader; and

6 (B) in the Senate, by the majority leader
 7 (or a designee of the majority leader) or the mi-
 8 nority leader (or a designee of the minority
 9 leader).

10 (3) CONSIDERATION IN HOUSE OF REPRESENT-
 11 ATIVES.—

12 (A) REPORTING AND DISCHARGE.—Any
 13 committee of the House of Representatives to
 14 which a joint resolution of disapproval is re-
 15 ferred shall report it to the House of Represent-
 16 atives without amendment not later than 10
 17 calendar days after the date of referral. If a
 18 committee fails to report the joint resolution
 19 within that period, the committee shall be dis-
 20 charged from further consideration of the joint
 21 resolution and the joint resolution shall be re-
 22 ferred to the appropriate calendar.

23 (B) PROCEEDING TO CONSIDERATION.—
 24 After each committee authorized to consider a
 25 joint resolution of disapproval reports it to the

1 House of Representatives or has been dis-
 2 charged from its consideration, it shall be in
 3 order to move to proceed to consider the joint
 4 resolution of disapproval in the House of Rep-
 5 resentatives. All points of order against the mo-
 6 tion are waived. The previous question shall be
 7 considered as ordered on the motion to its
 8 adoption without intervening motion. The mo-
 9 tion shall not be debatable. A motion to recon-
 10 sider the vote by which the motion is disposed
 11 of shall not be in order.

12 (C) CONSIDERATION.—The joint resolution
 13 of disapproval shall be considered as read. All
 14 points of order against the joint resolution of
 15 disapproval and against its consideration are
 16 waived. The previous question shall be consid-
 17 ered as ordered on the joint resolution of dis-
 18 approval to its passage without intervening mo-
 19 tion except 2 hours of debate equally divided
 20 and controlled by the proponent and an oppo-
 21 nent. A motion to reconsider the vote on pas-
 22 sage of the joint resolution of disapproval shall
 23 not be in order.

24 (4) CONSIDERATION IN THE SENATE.—

1 (A) REPORTING AND DISCHARGE.—If the
2 committee of the Senate to which a joint resolu-
3 tion of disapproval has been referred has not
4 reported the joint resolution within 10 calendar
5 days after the date of referral of the joint reso-
6 lution, that committee shall be discharged from
7 further consideration of the joint resolution and
8 the joint resolution shall be placed on the ap-
9 propriate calendar.

10 (B) PROCEEDING TO CONSIDERATION.—
11 Notwithstanding Rule XXII of the Standing
12 Rules of the Senate, it is in order at any time
13 after the committee of the Senate to which a
14 joint resolution of disapproval has been referred
15 reports the joint resolution to the Senate or has
16 been discharged from consideration of such a
17 joint resolution to move to proceed to the con-
18 sideration of the joint resolution, and all points
19 of order against the joint resolution (and
20 against consideration of the joint resolution)
21 are waived. The motion to proceed is not debat-
22 able. The motion is not subject to a motion to
23 postpone. A motion to reconsider the vote by
24 which the motion is agreed to or disagreed to
25 shall not be in order. Approval by the Senate of

1 a motion to proceed to a joint resolution of dis-
2 approval shall require the affirmative vote of
3 three-fifths of Members of the Senate, duly cho-
4 sen and sworn.

5 (C) CONSIDERATION.—Consideration in
6 the Senate of a joint resolution of disapproval
7 and of all debatable motions and appeals in
8 connection therewith shall not exceed a total of
9 10 hours, which shall be divided equally be-
10 tween the majority and minority leaders or
11 their designees. Any debatable motion or appeal
12 is debatable for not to exceed 1 hour, to be di-
13 vided equally between those favoring and those
14 opposing the motion or appeal.

15 (D) NO AMENDMENTS OR MOTIONS.—An
16 amendment to a joint resolution of disapproval,
17 a motion to postpone, a motion to proceed to
18 the consideration of other business, or a motion
19 to recommit the joint resolution is not in order.

20 (E) VOTE ON JOINT RESOLUTION.—If the
21 Senate has voted to proceed to a joint resolu-
22 tion of disapproval, the vote on approval of the
23 joint resolution shall occur immediately fol-
24 lowing the conclusion of consideration of the
25 joint resolution, and a single quorum call if re-

1 requested. Approval by the Senate of a joint reso-
 2 lution of disapproval shall require the affirma-
 3 tive vote of three-fifths of Members of the Sen-
 4 ate, duly chosen and sworn.

5 (F) CONSIDERATION OF VETO MES-
 6 SAGES.—Consideration in the Senate of any
 7 veto message with respect to a joint resolution
 8 of disapproval, including all debatable motions
 9 and appeals in connection with the joint resolu-
 10 tion, shall be limited to 10 hours, to be equally
 11 divided between, and controlled by, the majority
 12 leader and the minority leader or their des-
 13 ignees.

14 (5) COORDINATION WITH ACTION BY OTHER
 15 HOUSE.—

16 (A) RECEIPT OF RESOLUTION FROM
 17 OTHER HOUSE.—If, before the passage by one
 18 House of a joint resolution of disapproval of
 19 that House, that House receives from the other
 20 House a joint resolution of disapproval, then
 21 the following procedures shall apply:

22 (i) The joint resolution of the other
 23 House shall not be referred to a com-
 24 mittee.

1 (ii) With respect to a joint resolution
2 of the House receiving the resolution—

3 (I) the procedure in that House
4 shall be the same as if no joint resolu-
5 tion had been received from the other
6 House; but

7 (II) the vote on passage shall be
8 on the joint resolution of the other
9 House.

10 (B) TREATMENT OF JOINT RESOLUTION
11 OF OTHER HOUSE IF NO COMPANION MEAS-
12 URE.—If one House fails to introduce or con-
13 sider a joint resolution of disapproval under
14 this section, the joint resolution of the other
15 House shall be entitled to expedited floor proce-
16 dures under this section.

17 (C) TREATMENT OF COMPANION MEAS-
18 URES IN SENATE.—If, following passage of a
19 joint resolution of disapproval in the Senate,
20 the Senate then receives a joint resolution of
21 disapproval from the House of Representatives,
22 the joint resolution from the House shall not be
23 debatable.

(6) RULES OF THE HOUSE OF REPRESENTATIVES AND SENATE.—This subsection is enacted by Congress—

(A) as an exercise of the rulemaking power of the Senate and the House of Representatives, respectively, and as such is deemed a part of the rules of each House, respectively, and supersedes other rules only to the extent that it is inconsistent with such rules; and

(B) with full recognition of the constitutional right of either House to change the rules (so far as relating to the procedure of that House) at any time, in the same manner, and to the same extent as in the case of any other rule of that House.

TITLE III—SANCTIONS AND OTHER MEASURES

SEC. 301. IMPOSITION OF SANCTIONS WITH RESPECT TO CERTAIN PERSONS AFFILIATED WITH OR SUPPORTING THE GOVERNMENT OF SYRIA.

(a) IN GENERAL.—On and after the date of the enactment of this Act, the President shall impose sanctions in subsection (c) with respect to the following:

(1) The following officials of the Government of Syria:

- 1 (A) The President of Syria.
- 2 (B) The Minister of Defense.
- 3 (C) The Minister of Economy and Indus-
- 4 try.
- 5 (D) The Minister of Agriculture.
- 6 (E) The Minister of Administrative Devel-
- 7 opment.
- 8 (F) The Minister of Communications and
- 9 Information Technology.
- 10 (G) The Minister of Culture.
- 11 (H) The Minister of Education.
- 12 (I) The Minister of Emergency and Dis-
- 13 aster Management.
- 14 (J) The Minister of Energy.
- 15 (K) The Minister of Finance.
- 16 (L) The Minister of Foreign Affairs and
- 17 Expatriates.
- 18 (M) The Minister of Health.
- 19 (N) The Minister of Higher Education and
- 20 Research.
- 21 (O) The Minister of Information.
- 22 (P) The Minister of Interior.
- 23 (Q) The Minister of Justice.
- 24 (R) The Minister of Local Administration
- 25 and Environment.

1 (S) The Minister of Public Works and
2 Housing.

3 (T) The Minister of Religious Endow-
4 ments.

5 (U) The Minister of Social Affairs and
6 Labour.

7 (V) The Minister of Tourism.

8 (W) The Minister of Transport.

9 (X) The Minister of Youth and Sports.

10 (Y) The Chief of the General Staff of the
11 Army and Armed Forces.

12 (Z) The Governor the Central Bank of
13 Syria.

14 (AA) The Board of the Syrian Sovereign
15 Fund.

16 (BB) The Director General of the Syrian
17 Development Fund.

18 (CC) The Director General of the Syrian
19 Investment Authority.

20 (DD) The Head of the Syrian Central Fi-
21 nancial Control Body.

22 (EF) The Head of the Syrian Petroleum
23 Company.

24 (FF) The Head of the General Authority
25 for Borders and Customs.

1 (GG) Any other senior official of the Gov-
2 ernment of Syria, as determined by the Presi-
3 dent.

4 (2) Any foreign person that is responsible for or
5 complicit in, or has directly or indirectly engaged in,
6 for or on behalf of, or for the benefit of, directly or
7 indirectly, the Government of Syria—

8 (A) transnational crime, corruption, brib-
9 ery, extortion, or money laundering;

10 (B) assassination, murder, or other unlaw-
11 ful killing of, or infliction of other bodily harm
12 or other crimes against humanity against, a
13 United States person or a citizen or national of
14 an ally or partner of the United States;

15 (C) activities that undermine the peace, se-
16 curity, political stability, or territorial integrity
17 of the United States or an ally or partner of the
18 United States; or

19 (D) deceptive or structured transactions or
20 dealings that circumvent the application of any
21 sanctions imposed by the United States, includ-
22 ing through the use of digital currencies or as-
23 sets or the use of physical assets.

1 (3) Any foreign person the President deter-
2 mines knowingly, on or after the date of the enact-
3 ment of this Act—

4 (A) provides financial, material, or techno-
5 logical support to, or engages in a transaction
6 with—

7 (i) the Government of Syria (including
8 any entity owned or controlled by the Gov-
9 ernment of Syria) or a senior political fig-
10 ure of the Government of Syria;

11 (ii) the Armed Forces of Syria or a
12 foreign person that is a military con-
13 tractor, mercenary, or a paramilitary force
14 knowingly operating in a military capacity
15 inside Syria, or any other armed entity or
16 foreign person operating, for or on behalf
17 of the Government of Syria; or

18 (iii) a foreign person subject to sanc-
19 tions pursuant to the International Emer-
20 gency Economic Powers Act (50 U.S.C.
21 1701 et seq.) with respect to Syria or any
22 other provision of law that imposes sanc-
23 tions with respect to Syria;

24 (B) sells or provides goods, services, tech-
25 nology, information, or other support that fa-

1 facilitates the maintenance or expansion of the
2 Government of Syria's domestic production of
3 any energy product, including natural gas, pe-
4 troleum, and petroleum products;

5 (C) sells or provides aircraft or spare air-
6 craft parts that are used for military purposes
7 in Syria for or on behalf of the Government of
8 Syria to any foreign person operating in an
9 area directly or indirectly controlled by the Gov-
10 ernment of Syria or foreign forces associated
11 with the Government of Syria;

12 (D) provides goods or services associated
13 with the operation of aircraft that are used for
14 military purposes in Syria for or on behalf of
15 the Government of Syria to any foreign person
16 operating in an area described in subparagraph
17 (C);

18 (E) directly or indirectly, provides con-
19 struction or engineering services to the Govern-
20 ment of Syria;

21 (F) is involved in committing serious
22 abuses of internationally recognized human
23 rights against citizens of Syria, including fore-
24 ign transfers, enforced disappearances, unjust

1 detainment, forced deportation of children, or
2 torture; or

3 (G) is a leader, official, senior executive of-
4 ficer, or member of the board of directors of, or
5 principal shareholder with a controlling or ma-
6 jority interest in, an entity that is operating in
7 the defense industrial base or energy or trans-
8 portation sectors of the economy of Syria in
9 support of the Armed Forces of Syria.

10 (b) SENSE OF CONGRESS.—It is the sense of Con-
11 gress that, in implementing this section, the President
12 should consider financial support under subsection
13 (a)(3)(A) to include the provision of loans, credits, or ex-
14 port credits.

15 (c) SANCTIONS DESCRIBED.—

16 (1) IN GENERAL.—The sanctions to be imposed
17 with respect to a foreign person described in sub-
18 section (a) are the following:

19 (A) BLOCKING OF PROPERTY.—The Presi-
20 dent shall exercise all of the powers granted to
21 the President under the International Emer-
22 gency Economic Powers Act (50 U.S.C. 1701 et
23 seq.) to the extent necessary to block and pro-
24 hibit all transactions in property and interests
25 in property of the foreign person if such prop-

erty and interests in property are in the United States, come within the United States, or are or come within the possession or control of a United States person.

(B) INELIGIBILITY FOR VISAS, ADMISSION, OR PAROLE.—

(i) VISAS, ADMISSION, OR PAROLE.—

An alien described in subsection (a) is—

(I) inadmissible to the United States;

(II) ineligible to receive a visa or other documentation to enter the United States; and

(III) otherwise ineligible to be admitted or paroled into the United States or to receive any other benefit under the Immigration and Nationality Act (8 U.S.C. 1101 et seq.).

(ii) CURRENT VISAS REVOKED.—

(I) IN GENERAL.—An alien described in subsection is subject to revocation of any visa or other entry documentation regardless of when the visa or other entry documentation is or was issued.

1 (II) IMMEDIATE EFFECT.—A rev-
2 ocation under subclause (I) shall—
3 (aa) take effect immediately;
4 and
5 (bb) automatically cancel
6 any other valid visa or entry doc-
7 umentation that is in the alien’s
8 possession.

9 **SEC. 302. IMPOSITION OF SANCTIONS WITH RESPECT TO**
10 **SYRIAN FINANCIAL INSTITUTIONS.**

11 (a) IMPOSITION OF SANCTIONS.—

12 (1) IN GENERAL.—Upon the enactment of this
13 Act, the President shall—

14 (A) impose all of the sanctions described in
15 subsection (d) with respect to—

16 (i) the Central Bank of Syria;

17 (ii) any financial institution organized
18 under the laws of Syria and owned in
19 whole or in part by the Government of
20 Syria;

21 (iii) any subsidiary of, or successor
22 entity to, the Central Bank of Syria or any
23 financial institution described in clause (ii);
24 and

1 (iv) except as provided by subsection
 2 (c), any foreign financial institution that
 3 engages in transactions with the Central
 4 Bank of Syria or any financial institution
 5 described in clause (ii) or (iii); and

6 (B) impose the sanctions described in sub-
 7 section (e) with respect to any leaders, officials,
 8 senior executive officers, or members of the
 9 board of directors of, or any principal share-
 10 holders with a controlling or majority interest
 11 in, the Central Bank of Syria or any financial
 12 institution described in clause (ii), (iii), or (iv).

13 (2) UPDATES.—Not later than 210 days after
 14 the date of the enactment of this Act, and every 180
 15 days thereafter, the President shall—

16 (A) review any persons that may be de-
 17 scribed in paragraph (1); and

18 (B) if sanctions have not been imposed
 19 under this subsection with respect to any per-
 20 son the President determines is described in
 21 paragraph (1), impose such sanctions with re-
 22 spect to that person.

23 (b) PROHIBITION ON TRANSACTIONS BY UNITED
 24 STATES PERSONS.—Effective on the date that is 30 days
 25 after the date of the enactment of this Act, the President

1 shall prohibit any United States person from engaging in
2 any transaction with the Central Bank of Syria or any
3 financial institution described in clause (ii), (iii), or (iv)
4 of subsection (a)(1)(A).

5 (c) EXCEPTION FOR CERTAIN FINANCIAL INSTITU-
6 TIONS.—The President is not required to impose sanctions
7 under subsection (a)(1)(A) with respect to a foreign finan-
8 cial institution described in clause (iv) of that subsection
9 if the Secretary of the Treasury determines that imposing
10 such sanctions is not consistent with the economic or for-
11 eign policy interests of the United States.

12 (d) SANCTIONS APPLICABLE TO FINANCIAL INSTITU-
13 TIONS.—The sanctions described in this subsection to be
14 imposed with respect to a financial institution described
15 in subsection (a) are the following:

16 (1) BLOCKING OF PROPERTY.—The President
17 shall exercise all of the powers granted to the Presi-
18 dent under the International Emergency Economic
19 Powers Act (50 U.S.C. 1701 et seq.) to the extent
20 necessary to block and prohibit all transactions in
21 property and interests in property of the financial
22 institution if such property and interests in property
23 are in the United States, come within the United
24 States, or are or come within the possession or con-
25 trol of a United States person.

1 (2) RESTRICTIONS ON CORRESPONDENT AND
2 PAYABLE-THROUGH ACCOUNTS.—The President
3 shall prohibit the opening, and prohibit or impose
4 strict conditions on the maintaining, in the United
5 States, of a correspondent account or payable-
6 through account by the financial institution.

7 (e) SANCTIONS APPLICABLE TO INDIVIDUALS.—The
8 sanctions described in this subsection to be imposed with
9 respect to an individual described in subsection (a) are the
10 following:

11 (1) BLOCKING OF PROPERTY.—The President
12 shall exercise all of the powers granted to the Presi-
13 dent under the International Emergency Economic
14 Powers Act (50 U.S.C. 1701 et seq.) to the extent
15 necessary to block and prohibit all transactions in
16 property and interests in property of the individual
17 if such property and interests in property are in the
18 United States, come within the United States, or are
19 or come within the possession or control of a United
20 States person.

21 (2) INELIGIBILITY FOR VISAS, ADMISSION, OR
22 PAROLE.—

23 (A) VISAS, ADMISSION, OR PAROLE.—An
24 alien described in subsection (a) shall be—

25 (i) inadmissible to the United States;

1 (ii) ineligible to receive a visa or other
 2 documentation to enter the United States;
 3 and

4 (iii) otherwise ineligible to be admitted
 5 or paroled into the United States or to re-
 6 ceive any other benefit under the Immigra-
 7 tion and Nationality Act (8 U.S.C. 1101 et
 8 seq.).

9 (B) CURRENT VISAS REVOKED.—

10 (i) IN GENERAL.—The visa or other
 11 entry documentation of an alien described
 12 in subsection (a) shall be revoked, regard-
 13 less of when such visa or other entry docu-
 14 mentation is or was issued.

15 (ii) IMMEDIATE EFFECT.—A revoca-
 16 tion under clause (i) shall—

17 (I) take effect immediately; and

18 (II) automatically cancel any
 19 other valid visa or entry documenta-
 20 tion that is in the possession of the
 21 alien.

22 **SEC. 303. REIMPOSITION OF SANCTIONS UNDER REPEALED**
 23 **EXECUTIVE ORDERS.**

24 (a) IN GENERAL.—On and after the date of the en-
 25 actment of this Act—

1 (1) sanctions and other measures provided for
2 under each Executive order specified in subsection
3 (b) shall apply; and

4 (2) sanctions and other measures imposed with
5 respect to a person under any such Executive order
6 on June 30, 2025, shall be reinstated.

7 (b) EXECUTIVE ORDERS SPECIFIED.—The Executive
8 orders specified in this subsection are the following, as in
9 effect on June 30, 2025:

10 (1) Executive Order 13338 (50 U.S.C. 1701
11 note; relating to blocking property of certain persons
12 and prohibiting the export of certain goods to
13 Syria).

14 (2) Executive Order 13399 (50 U.S.C. 1701
15 note; relating to blocking property of additional per-
16 sons in connection with the national emergency with
17 respect to Syria).

18 (3) Executive Order 13460 (50 U.S.C. 1701
19 note; relating to blocking property of additional per-
20 sons in connection with the national emergency with
21 respect to Syria).

22 (4) Executive Order 13582 (50 U.S.C. 1701
23 note; relating to blocking property of the Govern-
24 ment of Syria and prohibiting certain transactions
25 with respect to Syria).

1 **SEC. 304. IMPOSITION OF SANCTIONS WITH RESPECT TO**
 2 **OTHER ENTITIES OWNED OR CONTROLLED**
 3 **BY THE GOVERNMENT OF SYRIA.**

4 (a) IN GENERAL.—Not later than 180 days after the
 5 date of the enactment of this Act, and every 180 days
 6 thereafter, the President shall—

7 (1) review any entity—

8 (A) in which the Government of Syria may
 9 have a controlling or majority ownership inter-
 10 est; or

11 (B) that may otherwise be affiliated with
 12 the Government of Syria; and

13 (2) impose the sanctions described in subsection

14 (b) with respect to an entity if the President deter-
 15 mines that—

16 (A) the Government of Syria has a control-
 17 ling or majority ownership interest in the enti-
 18 ty; or

19 (B) the entity is otherwise affiliated with
 20 the Government of Syria.

21 (b) SANCTIONS DESCRIBED.—The President shall ex-
 22 ercise all of the powers granted to the President under
 23 the International Emergency Economic Powers Act (50
 24 U.S.C. 1701 et seq.) to the extent necessary to block and
 25 prohibit all transactions in property and interests in prop-
 26 erty of an entity described in subsection (a) if such prop-

erty and interests in property are in the United States,
 come within the United States, or are or come within the
 possession or control of a United States person.

**SEC. 305. PROHIBITION ON TRANSFERS OF FUNDS INVOLV-
 ING SYRIA.**

(a) IN GENERAL.—Except as provided by subsection
 (b), on and after the date of the enactment of this Act,
 a depository institution (as defined in section 19(b)(1)(A)
 of the Federal Reserve Act (12 U.S.C. 461(b)(1)(A))) or
 a broker or dealer in securities registered with the Securi-
 ties and Exchange Commission under the Securities Ex-
 change Act of 1934 (15 U.S.C. 78a et seq.) may not proc-
 ess transfers of funds—

(1) to or from the Government of Syria, includ-
 ing any entity owned by the Government of Syria;
 or

(2) for the direct or indirect benefit of officials
 of the Government of Syria.

(b) EXCEPTION.—A depository institution, broker, or
 dealer described in subsection (a) may process a transfer
 described in that subsection if the transfer arises from,
 and is ordinarily incident and necessary to give effect to,
 an underlying transaction that is authorized by a specific
 or general license.

1 **SEC. 306. PROHIBITION ON LISTING OR TRADING OF SYR-**
2 **IAN ENTITIES ON UNITED STATES SECURI-**
3 **TIES EXCHANGES.**

4 (a) IN GENERAL.—Not later than 30 days after the
5 date of the enactment of this Act, the Securities and Ex-
6 change Commission shall prohibit the securities of an
7 issuer described in subsection (b) from being traded on
8 a national securities exchange.

9 (b) ISSUERS.—An issuer described in this subsection
10 is an issuer that is—

11 (1) an official of or individual affiliated with the
12 Government of Syria; or

13 (2) an entity—

14 (A) in which the Government of Syria has
15 a controlling or majority ownership interest; or

16 (B) that is otherwise affiliated with the
17 Government of Syria.

18 (c) DEFINITIONS.—In this section:

19 (1) ISSUER; SECURITY.—The terms “issuer”
20 and “security” have the meanings given those terms
21 in section 3(a) of the Securities Exchange Act of
22 1934 (15 U.S.C. 78c(a)).

23 (2) NATIONAL SECURITIES EXCHANGE.—The
24 term “national securities exchange” means an ex-
25 change registered as a national securities exchange

1 in accordance with section 6 of the Securities Ex-
2 change Act of 1934 (15 U.S.C. 78f).

3 **SEC. 307. PROHIBITION ON INVESTMENTS BY UNITED**
4 **STATES PERSONS IN SYRIA.**

5 On and after the date of the enactment of this Act,
6 the following are prohibited:

7 (1) New investment in Syria by a United States
8 person, wherever located.

9 (2) The exportation, reexportation, sale, or sup-
10 ply, directly or indirectly, from the United States, or
11 by a United States person, wherever located, of any
12 category of services identified by the Secretary of
13 the Treasury, in consultation with the Secretary of
14 State, to any person located in Syria.

15 (3) Any approval, financing, facilitation, or
16 guarantee by a United States person, wherever lo-
17 cated, of a transaction by a foreign person if the
18 transaction by that foreign person would be prohib-
19 ited by this section if performed by a United States
20 person or within the United States.

21 **SEC. 308. IMPOSITION OF SANCTIONS ON ENERGY EXPORTS**
22 **TO SYRIA.**

23 The President shall impose the sanctions described
24 in section 301(c) with respect to any foreign person that
25 the President determines knowingly sells, supplies, trans-

1 fers, markets, or otherwise provides goods, services, tech-
 2 nology, or other support that facilitates the maintenance
 3 or expansion of the production of oil, natural gas, liquefied
 4 natural gas, petroleum, petroleum products, petrochemical
 5 products, coal, or coal products for use by any person sub-
 6 ject to sanctions under section 301.

7 **SEC. 309. PROHIBITION ON PURCHASES OF SOVEREIGN**
 8 **DEBT OF SYRIA BY UNITED STATES PERSONS.**

9 On and after the date of the enactment of this Act,
 10 the purchase of sovereign debt of the Government of Syria
 11 by any United States person (including a United States
 12 financial institution) is prohibited.

13 **SEC. 310. PROHIBITION ON PROVISION OF SERVICES TO**
 14 **SANCTIONED FINANCIAL INSTITUTIONS BY**
 15 **INTERNATIONAL FINANCIAL MESSAGING SYS-**
 16 **TEMS.**

17 (a) IN GENERAL.—Not later than 180 days after the
 18 date of the enactment of this Act, and every 180 days
 19 thereafter, the President shall—

20 (1) review any person that may be described in
 21 subsection (b); and

22 (2) impose sanctions pursuant to the Inter-
 23 national Emergency Economic Powers Act (50
 24 U.S.C. 1701 et seq.) with respect to any person the
 25 President determines is described in that subsection.

1 (b) PERSONS DESCRIBED.—A person described in
2 this subsection is—

3 (1) any entity that—

4 (A) operates with the intent to predomi-
5 nantly engage in the business of providing glob-
6 al financial messaging services; and

7 (B) is determined by the Secretary of the
8 Treasury, in consultation with the Secretary of
9 State, as knowingly being used to circumvent
10 any sanctions imposed under any provision of
11 this Act; or

12 (2) a leader, official, senior executive officer, or
13 member of the board of directors of, or principal
14 shareholder with a controlling or majority interest
15 in, any entity described in paragraph (1).

16 (c) EXCEPTION.—The President may waive the impo-
17 sition of sanctions under subsection (a) with respect to
18 an entity predominantly engaged in the business of pro-
19 viding global financial messaging services for, directly pro-
20 viding such services to, or enabling or facilitating direct
21 or indirect access to such services for, any financial insti-
22 tution subject to sanctions under any other provision of
23 this Act if the entity—

24 (1) is subject to a sanctions regime under its
25 governing foreign law that requires it to eliminate

1 the knowing provision of such services to, and the
2 knowing enabling and facilitation of direct or indi-
3 rect access to such services for, foreign financial in-
4 stitutions identified under such governing foreign
5 law for purposes of that sanctions regime if the
6 President determines that the sanctions regime
7 under governing foreign law is not inconsistent with
8 the economic or foreign policy interests of the
9 United States;

10 (2) has, pursuant to that sanctions regime, ter-
11 minated the knowing provision of such services to,
12 and the knowing enabling and facilitation of direct
13 or indirect access to such services for, foreign finan-
14 cial institutions identified under such governing for-
15 eign law for purposes of that sanctions regime; and

16 (3) provides significant financial messaging
17 services to United States financial institutions, as
18 determined by the Secretary of the Treasury, in con-
19 sultation with the Secretary of State.

20 (d) RULE OF CONSTRUCTION.—Nothing in this sec-
21 tion shall be construed to limit the authority of the Presi-
22 dent pursuant to the International Emergency Economic
23 Powers Act (50 U.S.C. 1701 et seq.).

TITLE IV—GENERAL PROVISIONS

SEC. 401. EXCEPTIONS.

(a) INTELLIGENCE ACTIVITIES.—This Act shall not apply with respect to any activity subject to the reporting requirements under title V of the National Security Act of 1947 (50 U.S.C. 3091 et seq.) and any authorized intelligence activities of the United States.

(b) ADMISSION FOR INTERNATIONAL AND LAW ENFORCEMENT PURPOSES.—Sanctions under this Act shall not apply with respect to the admission or parole of an alien into the United States if admitting or paroling the alien is necessary—

(1) to permit the United States to comply with the Agreement regarding the Headquarters of the United Nations, signed at Lake Success June 26, 1947, and entered into force November 21, 1947, between the United Nations and the United States, or other applicable international obligations; or

(2) to carry out or assist law enforcement activity in the United States.

(c) EXCEPTION FOR HUMANITARIAN ASSISTANCE.—

(1) IN GENERAL.—Sanctions and other measures under this Act shall not apply to—

(A) the conduct or facilitation of a transaction for the provision of agricultural commodities, food, medicine, medical devices, humanitarian assistance, or for humanitarian purposes; or

(B) transactions that are necessary for, or related to, the activities described in subparagraph (A).

(2) DEFINITIONS.—In this subsection:

(A) AGRICULTURAL COMMODITY.—The term “agricultural commodity” has the meaning given such term in section 102 of the Agricultural Trade Act of 1978 (7 U.S.C. 5602).

(B) MEDICAL DEVICE.—The term “medical device” has the meaning given the term “device” in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(C) MEDICINE.—The term “medicine” has the meaning given the term “drug” in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(d) GENERAL LICENSES.—

(1) IN GENERAL.—This Act shall not apply with respect to a United States person that is operating under the terms of a general license issued by

1 the Department of the Treasury before the date of
2 the enactment of this Act.

3 (2) RULE OF CONSTRUCTION.—Nothing in this
4 Act shall be construed to affect the terms of a gen-
5 eral license described in paragraph (1), the authority
6 of United States persons to continue to operate
7 under such a license, or the authority of the Sec-
8 retary of the Treasury to extend or issue new gen-
9 eral licenses.

10 **SEC. 402. IMPLEMENTATION; PENALTIES; REGULATORY AU-**
11 **THORITIES.**

12 (a) IMPLEMENTATION AUTHORITY.—The President
13 may exercise all authorities provided to the President
14 under sections 203 and 205 of the International Emer-
15 gency Economic Powers Act (50 U.S.C. 1702 and 1704)
16 for purposes of carrying out this Act.

17 (b) PENALTIES.—The penalties provided for in sub-
18 sections (b) and (c) of section 206 of the International
19 Emergency Economic Powers Act (50 U.S.C. 1705) shall
20 apply to a person that violates, attempts to violate, con-
21 spires to violate, or causes a violation of this Act or regula-
22 tions prescribed to carry out this Act to the same extent
23 that such penalties apply to a person that commits an un-
24 lawful act described in section 206(a) of that Act.

1 (c) REGULATORY AUTHORITY.—The President shall,
 2 not later than 180 days after the date of the enactment
 3 of this Act, promulgate regulations as necessary for the
 4 implementation of this Act.

5 **SEC. 403. EXCEPTION RELATING TO IMPORTATION OF**
 6 **GOODS.**

7 (a) IN GENERAL.—The authorities and requirements
 8 to impose sanctions under this Act shall not include the
 9 authority or a requirement to impose sanctions on the im-
 10 portation of goods.

11 (b) GOOD DEFINED.—In this section, the term
 12 “good” means any article, natural or manmade substance,
 13 material, supply or manufactured product, including in-
 14 spection and test equipment, and excluding technical data.

15 **SEC. 404. SUSPENSION AND REINSTATEMENT OF PROVI-**
 16 **SIONS.**

17 (a) SUSPENSION.—The President may suspend, in
 18 whole or in part, any provision of this Act if the President
 19 certifies to Congress in writing that the Government of
 20 Syria has ceased all attacks on the Kurdish-led Syrian
 21 Democratic Forces and their partners.

22 (b) REIMPOSITION.—If, after the suspension of any
 23 provision of this Act under subsection (a), the Government
 24 of Syria, or any other entity or foreign person acting on
 25 behalf of the Government of Syria, attacks the Kurdish-

1 led Syrian Democratic Forces or their partners, the Presi-
2 dent shall immediately resume application of the provision
3 and continue the application of any provision not so sus-
4 pended.

5 **SEC. 405. RULE OF CONSTRUCTION.**

6 Except for section 403 with respect to the importa-
7 tion of goods, nothing in this Act shall be construed to
8 limit the authority of the President pursuant to the Inter-
9 national Emergency Economic Powers Act (50 U.S.C.
10 1701 et seq.) or any other provision of law.

11 **SEC. 406. PROHIBITION ON CONSTRUCTION OF PROVISIONS**
12 **OF THIS ACT AS AN AUTHORIZATION FOR**
13 **USE OF MILITARY FORCE.**

14 Nothing in this Act may be construed as an author-
15 ization for use of military force.

16 **SEC. 407. SUNSET.**

17 This Act shall terminate on the date that is 5 years
18 after the date of the enactment of this Act.

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